

**RHODE ISLAND COMMERCE CORPORATION**  
**PUBLIC NOTICE OF MEETING**

A meeting of the Rhode Island Commerce Corporation Board of Directors will be held at the offices of the **Rhode Island Commerce Corporation, 315 Iron Horse Way, Suite 101, Providence, Rhode Island**, on **Monday, May 9, 2016**, beginning at **5:00 p.m.** for the following purposes:

**PUBLIC SESSION**

1. To consider for approval the Public Session minutes for the meeting held April 25, 2016.
2. To consider principles in relation to the First Wave Closing Fund.
3. To consider the application of AT Cross Company for tax credits under the Rebuild Rhode Island Tax Credit program, the Qualified Jobs Incentive program and the First Wave Closing Fund program (See Exhibit A, which follows, for additional detail).\*
4. To consider awards for the Cluster Grant program (See Exhibit A, which follows, for additional detail).
5. To discuss program performance measures and receive incentive program updates.
6. To consider a banking relationship with Santander Bank.

\* Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(7) to discuss this Agenda item.

This notice shall be posted at the Office of the Rhode Island Commerce Corporation, at the State House, and by electronic filing with the Secretary of State's Office.

Shechtman Halperin Savage, LLP,  
Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Commerce Corporation at 278-9100 forty-eight (48) hours in advance of the meeting. Also for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: May 6, 2016

## EXHIBIT A

### Agenda Item 3

The application seeks incentives under three separate programs: i) the Rebuild Rhode Island Tax Credit program for a commercial project located in Providence with total development cost estimated to be \$2.1 million and a requested tax credit of \$400,000; ii) the Qualified Jobs Incentive program for the creation of thirty-five new full-time jobs; and iii) the First Wave Closing Fund for a grant in the amount of \$200,000. Founded in 1846, A.T. Cross Company is a global branded accessories company with a reputation for delivering quality, craftsmanship and service in their offerings.

### Agenda Item 4

The following applicants shall be considered for awards under the Cluster Grant program:

**Applicant:** DesignxRI

**Location:** Providence

**Recommended Funding:** \$100,000

**Use of Funds:** Make RI design expertise visible through marketing materials and promote design as an important investment for RI businesses.

**Applicant:** Highlander Institute

**Location:** Providence

**Recommended Funding:** \$149,750

**Use of Funds:** Leverage compact size and existing education networks as a unique platform for testing New Education Technology (“EdTech”) products to enhance Rhode Island as an Edtech Hub.

**Applicant:** International Yacht Restoration School Inc.

**Location:** Newport

**Recommended Funding:** \$75,290

**Use of Funds:** Develop plans for a “Mobile Maker Lab” a traveling trailer equipped with 21<sup>st</sup> century manufacturing technologies, in order to incorporate advanced manufacturing and design into high school curriculum to enhance workforce development and innovation.

**Applicant:** Partnership for a Greater Future Providence/Southside Community Land Trust

**Location:** Providence

**Recommended funding:** \$115,000

**Use of funds:** Grow food cluster businesses by bringing in new outside investors and business partners, collaborating with and building on scalable local food cluster organizations, and prioritizing projects with attractive job creation and neighborhood redevelopment impacts.

**Applicant:** PolarisMEP/RI Composites Alliance

**Location:** Providence

**Recommended Funding:** \$99,600

**Use of Funds:** Promote the adoption of composites as a new material for manufactured products.

**Applicant:** Rhode Island Manufacturers Association

**Location:** Smithfield

**Recommended Funding:** \$100,000

**Use of Funds:** Increase access to advanced manufacturing facilities and expand local supply chains.

**Applicant:** SENEDIA

**Location:** Middletown

**Recommended funding:** \$109,000

**Use of funds:** Provide small firms with information on Department of Defense and Homeland Security budgets, programs and points of contact so they have similar business development intelligence enjoyed by larger companies.

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