



Town of Portsmouth, Rhode Island
OPEB Commission Meeting
March 26, 2015
Agenda

5:15 pm – Portsmouth Room, Portsmouth Town Hall, 2200 East Main Road

NEW BUSINESS

- 1) Review and accept Commission objectives
- 2) Define OPEB, actuarial terms such as ARC, unfunded liability etc., to achieve a clear understanding amongst Commission members (Other Post Employment Benefits)
- 3) Review Nyhart Report and discuss the OPEB unfunded liability of over \$12 million
- 4) Review and discuss specific unfunded liabilities of each bargaining unit
- 5) Review and discuss the multiple health plans offered to retirees; request costs for one plan option for all retirees
- 6) Discuss engaging a consultant to review Medicare options available and cost containment strategies available to the town
- 7) Request funding from the town council to pay for consultants and actuaries as needed for an initial amount of \$12,000
- 8) Set next meeting date

ADJOURN

The public is welcome to any meeting of the Town's boards or its committees. If communication assistance (readers/interpreters/captions) is needed or any other accommodation to ensure equal participation, please contact the Town Clerk's Office at 683-2101 at least three (3) business days prior to the meeting.