

NORTH PROVIDENCE FINANCIAL AUDIT COMMITTEE

AGENDA, FEBRUARY 1, 2016

TOWN HALL, 2000 SMITH STREET – TOWN COUNCIL CHAMBERS

Call to Order 6:00 p.m.

Executive Session: Motion to convene into Executive Session pursuant to R.I.G.L. Sections 42-46-4(a) & 42-46-5(2) for the purpose of reviewing, discussing and/or voting on further action to be taken on individual whistleblower complaints and reports.

Open Session: Reconvene to open session for the remainder of the meeting.

Report out Votes and/or Seal Minutes: Chair to report votes taken in Executive Session and/or entertain motion to seal some or all votes, if applicable, pursuant to R.I.G.L. Sections 42-46-4, 42-46-5 & 42-46-7.

Approve meeting minutes 11/9/15

Update on following old business items and vote to take further action on each item:

1) Ordinance Committee notified in 9/2015 to review investment

guidelines and oversight for Police Pension Funds

2) Updated internal control procedures and legal fee detail not provided by Administration despite request 11/15

3) Recommendation to Town Council made 11/15 for Council members to receive / review at least quarterly financial statements

4) Advertise for open committee position due to Chris Salem's resignation – can only happen after 11/19/15 meeting minutes are approved - per Town Clerk

5) Results of audit

New business

Adjournment 7:15 p.m.