



Providence Business Loan Fund
Jorge O. Elorza, Mayor

**PROVIDENCE BUSINESS LOAN FUND, INC.
BOARD OF DIRECTORS MEETING
THURSDAY, FEBRUARY 18, 2016
444 WESTMINSTER STREET
1st FLOOR CONFERENCE ROOM
12:00 PM**

AGENDA

- 1) CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) REVIEW AND APPROVAL OF THE JANUARY 14, 2016 BOARD OF DIRECTORS MEETING MINUTES**
- 3) REPORT OF THE EXECUTIVE DIRECTOR**
 - a. South Providence Development Corporation (SPDC) – presentation of building expenses incurred.
 - b. PBLF updated Aging Report.
 - c. Presentation of additional loan write-offs for consideration and action.
- 4) NEW LOAN REQUESTS/PROGRAMS - FOR CONSIDERATION AND ACTION**
 - a. **Review of loans/programs for approval.**
 - i. Tavolo Wine Bar, LLC, Leonard and Sherri Mello, 295 Atwells Avenue, Providence, Rhode Island, 02903, \$120,000.00.
 - ii. Schastea, LLC d/b/a The Elephant Room, Francisco (Tony) and Olga Lopez, 300 Broadway, Providence, Rhode Island, 02903, \$140,000.00.
 - b. **Review of pending loans – informational only.**
 - i. None.
- 6) EXISTING LOAN REQUESTS-FOR CONSIDERATION AND ACTION**
 - a. None.
- 7) OTHER BUSINESS**
 - a. None.
- 8) MOTION AND VOTE TO CONVENE IN EXECUTIVE SESSION**
 - a. Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(7) to discuss the investment of public funds as may be necessary for review of loan applicants.
 - b. Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(2) as may be necessary to discuss potential litigation involving PBLF.
 - c. Motion and vote to return to Open Session.

- 9) MOTION AND VOTE TO SEAL MINUTES OF EXECUTIVE SESSION**
- 10) REPORT ON ACTION TAKEN IN EXECUTIVE SESSION**
- 11) MOTION AND VOTE TO ADJOURN**

POSTED: FEBRUARY 11, 2016

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

PROVIDENCE BUSINESS LOAN FUND

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