



Providence Economic Development Partnership  
Angel Taveras, Mayor

**LOAN COMMITTEE MEETING  
THURSDAY, JULY 10, 2014  
444 WESTMINSTER STREET  
1<sup>st</sup> FLOOR CONFERENCE ROOM  
12:00 PM**

**AMENDED AGENDA**

- 1) **CALL TO ORDER AND ROLL CALL OF THE MEMBERS**
- 2) **REVIEW AND APPROVAL OF THE JUNE 12, 2014 LOAN COMMITTEE MEETING MINUTES**
- 3) **REPORT OF THE ASSISTANT DIRECTOR**
- 4) **NEW LOAN REQUESTS / PROGRAMS**
  - a) Review of loans/programs for approval.
    - i. Garrison Café, Garrison Confections, Inc., Andrew Shotts, 648 West Fountain Street, Providence, Rhode Island, 02903, \$519,000.00 – re-presentation, tabled at the June 2014 meeting.
    - ii. Harry's Bar and Burger on the Hill, Burger Domination, LLC, Laura Elkhay, 301 Atwells Avenue, Providence, Rhode Island, 02903, \$165,000.00 – withdrawn from the agenda at the June 2014 meeting.
  - b) Report of loans/grants/programs/actions approved or taken by the PEDP Board of Directors.
    - i. None.
  - c) Review of pending loans – informational only.
    - i. None.
- 5) **EXISTING LOAN REQUESTS**
  - a) M.H. Stallman Company-modification of the subordination approval granted at the June 2014 meeting due to a change in lender.
  - b) Pisaturo Real Estate, LLC d/b/a Irving. Loan #1 and Loan #2-
    - i. Request for moratorium on both loans due to business interruption as a result of the Magnolia Street Bridge Project.
    - ii. Request for subordination on both loans to additional financing.
- 6) **OTHER BUSINESS**
- 7) **EXECUTIVE SESSION**
  - a) Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(7) to discuss the investment of public funds as may be necessary for review of loan applicants.
  - b) Motion to convene into Executive Session pursuant to Rhode Island General Law 42-46-5(a)(2) as may be necessary to discuss potential litigation involving PEDP.
  - c) Motion to return to Open Session.

-continued-

- 8) **SEAL MINUTUES OF EXECUTIVE SESSION**
- 9) **REPORT ON ACTION TAKEN IN EXECUTIVE SESSION**
- 10) **ADJOURNMENT**

POSTED: JULY 8, 2014

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.