



Providence Economic Development Partnership
Angel Taveras, Mayor

BOARD OF DIRECTORS MEETING

**Wednesday, June 19, 2013
12:00 P.M.
444 Westminster Street, 1st Floor, Providence, RI**

AGENDA

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1) CALL TO ORDER AND ROLL CALL OF DIRECTORS	
2) REVIEW AND APPROVAL OF THE APRIL 17, 2013 MEETING MINUTES	3
3) REPORT OF THE CHAIRMAN	
4) REPORT OF THE EXECUTIVE DIRECTOR	
5) NEW BUSINESS	
6) LOAN COMMITTEE RECOMMENDATIONS	
Presentation and approval of the recommendations from the Loan Committee from its June 2013 special meeting (see enclosed report for recommendations).	12
a. Review of Recommendations for Approval	
i. Contract Specialties, Michael and Evelyn Guarino, Donna Fantozzi, and Kathleen Gambuto, 234 Hartford Avenue, 02909, loan request in the amount of \$300,000.00.	
ii. Granny Squibb Company, LLC, Sally Robinson (Robin) Squibb, 259 Benefit Street, 02903, loan request in the amount of \$50,000.00.	
iii. Healing Touch Corporation d/b/a Salon Bianco – Request for PEDP approval to subordinate to the refinancing of the outstanding balance of the existing first mortgage.	
iv. Cuban Revolution – Request for release of security interest in business assets.	
v. DJM Wholesale, LLC d/b/a Proofed Artisan Breads – Request for approval of a reallocation of the approved use of the PEDP loan funds.	

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401 680 8400 ph | 401 680 8492 fax

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- vi. Anne Huntington and Stephen Palumbo (deceased) d/b/a PO Art Gallery – Request for remaining loan balance to be forgiven due to business ceasing operations and due to personal hardship.

b. **Agenda Items Withdrawn from Agenda/No Action Taken**

- i. Lopco, Thomas J. Lopatosky, Jr., 67 Seymour Street, 02905, loan amount subject to submission of appraisal.

7) OTHER BUSINESS / PUBLIC COMMENT

8) ADJOURNMENT

POSTED: JUNE 17, 2013

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

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