



Providence Economic Development Partnership

Angel Taveras, Mayor

**LOAN COMMITTEE MEETING
THURSDAY, MAY 10, 2012
444 WESTMINSTER STREET
3RD FLOOR CONFERENCE ROOM
12:00 PM**

AGENDA

- 1) CALL TO ORDER
- 2) REVIEW AND APPROVAL OF THE APRIL 12, 2012 LOAN COMMITTEE MEETING MINUTES
- 3) REPORT OF THE ASSISTANT DIRECTOR
 - a) IIP update.
 - b) RIEDC.
 - c) Loan Files.
 - d) Business.
 - e) Underwriting.
- 4) NEW BUSINESS
 - a) Review of loans for approval.
 - i. None
 - b) Review of loans requiring ratification by the PEDP Board of Directors/Report of loans approved by the PEDP Board of Directors.
 - i. None.
 - c) Review of approved loans.
 - i. Delta Auto Body (Delta Enterprise, Inc.), Edward Pontarelli, 30 Acorn Street, 02903, \$70,000.00.
 - ii. Dr. Dennis Karambelas & Associates, Inc., Dr. Dennis Karambelas, 295 South Main Street, 02903, \$70,000.00.
 - d) Review of pending loans – informational only.
 - i. None.
- 5) OLD BUSINESS
 - a) Van Leesten Group, LLC – ratification of approval of not defaulting the loan and entering into a Forbearance Agreement.
 - b) Olneyville Housing Corporation/HTC – ratification of the approval of an additional extension of the loan maturity date.
 - c) EpiVax, Inc. – request for approval of PEDP subordinating its collateral interest to the re-financing of the existing first mortgage balance.
 - d) AV Studio LLC – request for approval of modification of use of loan funds.
- 6) OTHER BUSINESS
- 7) ADJOURNMENT

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

PROVIDENCE ECONOMIC DEVELOPMENT PARTNERSHIP

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