



Providence Economic Development Partnership

Angel Taveras, Mayor

**LOAN COMMITTEE MEETING
THURSDAY, APRIL 12, 2012
444 WESTMINSTER STREET
3RD FLOOR CONFERENCE ROOM
12:00 PM**

AGENDA

- 1) CALL TO ORDER
- 2) REVIEW AND APPROVAL OF THE MARCH 15, 2012 LOAN COMMITTEE MEETING MINUTES
- 3) REPORT OF THE ASSISTANT DIRECTOR
 - a. Standard Loan Terms.
 - b. Revised Pre-Application.
 - c. Review of Loan Application and Work Plan.
- 4) NEW BUSINESS
 - a) Review of loans for approval.
 - i. None.
 - b) Review of loans requiring ratification by the PEDP Board of Directors/Report of loans approved by the PEDP Board of Directors.
 - i. None.
 - c) Review of approved loans.
 - i. Delta Auto Body (Delta Enterprise, Inc.), Edward Pontarelli, 30 Acorn Street, 02903, \$70,000.00
 - ii. Pisaturo Real Estate, LLC/Irving, Vincent Pisaturo, 280 Plainfield Street, 02909, \$30,000.00 – loan modification.
 - d) Review of pending loans – informational only.
 - i. None.
- 5) OLD BUSINESS
 - a) Salon Bianco – request for moratorium.
 - b) Pisaturo Real Estate, LLC/Irving – request for approval of PEDP subordinating its collateral position to additional financing.
 - c) Armory Revival Company/Pearl Street Lofts – ratification of staff approval of a partial release of collateral.
- 6) OTHER BUSINESS
- 7) ADJOURNMENT

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

PROVIDENCE ECONOMIC DEVELOPMENT PARTNERSHIP

444 Westminster Street, Providence, Rhode Island 02903

401 680 8400 ph | 401 680 8492 fax

www.providenceri.com | www.opportunityprovidence.com