



Providence Economic Development Partnership
Angel Taveras, Mayor

BOARD OF DIRECTORS MEETING

Wednesday, March 21, 2012

12:00 P.M.

444 Westminster Street, 1st Floor, Providence, RI

AGENDA

	<u>Page #</u>
1) CALL TO ORDER	
2) REVIEW AND APPROVAL OF THE NOVEMBER 16, 2011 MEETING MINUTES	3
3) REPORT OF THE CHAIRMAN	
4) REPORT OF THE EXECUTIVE DIRECTOR	
a. Status report – IIP Program.	
b. Status report – IPIC.	
c. I08 approval process.	
d. Marketing.	42
e. Business visits – update.	
f. Port.	
g. Standards for Loan Terms.	60
h. Review of PEDP financial conditions.	
i. RFP's – legal and underwriting.	20
j. Fees.	
5) NEW BUSINESS	
a. MOU between City of Providence and JWU/SBDC.	12
b. MOU between City of Providence and SBA.	8
c. Narragansett Creamery (Providence Specialty Products, Inc.), Mark Federico, Ralph Durante, and William DeMatteo, 33 Dearborn Street, 02909, \$250,000.00/\$70,000.00 advance.	61
d. Presentation of Loan Committee Action Reports from its January, February and March 2012 meetings.	73

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6) OLD BUSINESS

- a. A New Leaf: **76**
 - i. Request for approval to waive conflict of PEDP legal counsel.
 - ii. Request for approval of proposed loan assumption.
- b. Hi-Hat – Ratification of approval of proposed loan settlement. **80**
- c. Ecotope Environmental Services, Ltd. f/k/a Cleanscape, Inc. / Tobey Waste & Recycling (Fusion Steel, LLC) – presentation of partial loan assumption.
- d. New City Conrad, LLC f/k/a The Conrad – request for subordination. **87**

7) OTHER BUSINESS/PUBLIC COMMENT

8) ADJOURNMENT

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

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