



**Providence Economic Development Partnership**

Angel Taveras, Mayor

**LOAN COMMITTEE MEETING  
THURSDAY, MARCH 15, 2012  
444 WESTMINSTER STREET  
3<sup>RD</sup> FLOOR CONFERENCE ROOM  
12:00 PM**

**AGENDA**

- 1) CALL TO ORDER
- 2) REVIEW AND APPROVAL OF THE FEBRUARY 9, 2012 LOAN COMMITTEE MEETING MINUTES
- 3) REPORT OF THE ASSISTANT DIRECTOR
  - a. Standards for loan terms.
  - b. Review of PEDP financial conditions.
  - c. 108 Process.
  - d. Fees.
- 4) NEW BUSINESS
  - a) Review of loans for approval.
    - i. None.
  - b) Review of loans requiring ratification by the PEDP Board of Directors/Report of loans approved by the PEDP Board of Directors.
    - i. Narragansett Creamery (Providence Specialty Products, Inc.), Mark Federico, Ralph Durante, and William DeMatteo, 33 Dearborn Street, 02909, \$250,000.00/\$70,000.00 advance.
  - c) Review of approved loans.
    - i. Delta Auto Body (Delta Enterprise, Inc.), Edward Pontarelli, 30 Acorn Street, 02903, \$70,000.00
    - ii. Pisaturo Real Estate, LLC/Irving, Vincent Pisaturo, 280 Plainfield Street, 02909, \$30,000.00 – loan modification.
  - d) Review of pending loans – informational only.
    - i. None.
- 5) OLD BUSINESS
  - a) Stitches Komey Kafe – request for approval of an additional extension of previous payment agreement for a period of six (6) months.
- 6) OTHER BUSINESS
- 7) ADJOURNMENT

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

**PROVIDENCE ECONOMIC DEVELOPMENT PARTNERSHIP**

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