



Providence Economic Development Partnership

Angel Taveras, Mayor

**LOAN COMMITTEE MEETING
THURSDAY, OCTOBER 13, 2011
444 WESTMINSTER STREET
3RD FLOOR CONFERENCE ROOM
12:00 PM**

AGENDA

- 1) CALL TO ORDER
- 2) REVIEW AND APPROVAL OF THE AUGUST 3, 2011 LOAN COMMITTEE MEETING MINUTES
- 3) REPORT OF THE EXECUTIVE DIRECTOR
 - a. 108 Restrictions.
 - b. IIP.
 - c. Discussion of HUD Program Audit.
- 4) NEW BUSINESS
 - a) Review of loans.
 - i. Dr. Dennis Karambelas & Associates, Dennis Karambelas, 236 Hope Street/264 Bowen Street, \$83,000.00.
 - b) Review of loans requiring ratification by the PEDP Board of Directors/Report of loans approved by the PEDP Board of Directors.
 - i. Rising Sun Mills / Dassault Systemes Simulia Corp. / RSM Employer Parking LLC, 181 Valley Street, \$620,000.00 – reporting only, approved by Board of Directors at its September meeting.
 - c) Review of approved loans.
 - i. IP 21, Seth Goldenberg, 460 Harris Avenue, \$40,000.00 (re-presentation).
 - ii. Maximino Ramos, 4 Cathedral Square, \$29,000.00.
 - d) Review of pending loans – informational only.
- 5) OLD BUSINESS
 - a) Broad Street Revitalization
 - i. Re-presentation of approval of a change in loan terms.
 - ii. Approval of request for a payment moratorium.
 - b) Re-Focus, Inc. – ratification of staff approval of request for PEDP to subordinate its collateral position to additional financing.
- 6) OTHER BUSINESS
- 7) ADJOURNMENT

Facilities are handicap accessible. Individuals requesting interpreter services for the hearing impaired must notify the Office of Neighborhood Services at 751-0203 (TDD), 48 hours in advance of the meeting date. This notice constitutes official public notification of subject meeting.

PROVIDENCE ECONOMIC DEVELOPMENT PARTNERSHIP

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