



Providence Economic Development Partnership

Angel Taveras, Mayor

**LOAN COMMITTEE MEETING
WEDNESDAY, AUGUST 3, 2011
444 WESTMINSTER STREET
3RD FLOOR CONFERENCE ROOM
12:00 PM**

AGENDA

- 1) CALL TO ORDER
- 2) REVIEW AND APPROVAL OF THE MAY 12, 2011 LOAN COMMITTEE MEETING MINUTES
- 3) REPORT OF THE EXECUTIVE DIRECTOR
- 4) NEW BUSINESS
 - a) Review of loans for approval.
 - i. The Omnibus, Randy Kass, 318 Broadway, \$100,000.00.
 - ii. Integrate, David Zisskind, 43 Troy Street, \$75,000.00.
 - iii. Los Andes, Rogue Diego Curi, 903 Chalkstone Avenue, \$300,000.00.
 - iv. Stop & Go, Amir Rasheed, 776 Douglas Avenue, \$20,000.00.
 - v. IP 21, Seth Goldenberg, 460 Harris Avenue, \$40,000.00.
 - vi. Sgt. Peppers, Ronnie Sheldon, 3 Davol Square, \$180,000.00.

Information Only:

 - vii. Archetype Fete, Nicholas Bauta & Donald King, 103 Dike Street, \$364,655.00.
 - viii. Paragon Mills, Jay O'Grady, 39 Manton Avenue, \$931,000.00.
 - b) Review of approved loans.
 - i. Capital Spa, Cassandra Buchanan, Westin Hotel, \$60,000.00.
 - ii. Pioneer, Natalie Morello, 253 South Angell Street, \$40,000.00.
 - iii. Pisaturo Realty, Vincent Pisaturo, 280 Plainfield Street, \$40,000.00.
 - iv. Adam Beane, Adam Beane, Conley Wharf, \$15,000.00.
 - v. The Dorrance, Jean Lester, 60 Dorrance Street, \$70,000.00.
 - c) Review of pending loans – informational only.
 - d) Review of IPIC loans.
 - e) Review of IIP loans.
- 5) OLD BUSINESS
 - a) Stitches Komedy Kafe – request for additional payment agreement extension.
 - b) Broad Street Revitalization – ratification of staff approval of a change in loan terms.
 - c) Perishable Theatre – request for an additional moratorium extension.
 - d) North Shore – request for a moratorium.
- 6) OTHER BUSINESS
- 7) ADJOURNMENT

PROVIDENCE ECONOMIC DEVELOPMENT PARTNERSHIP

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