

# **RI OFFICE OF ENERGY RESOURCES**

## **Community Review Meeting**

### **2011 CEILING PRICES**

#### **--Project Classes and Pricing Methods--**

#### **Distributed Generation Long Term Contracts**

**Wednesday, August 3, 2011**

**3 PM to 5 PM**

**RI Department of Administration**

**Conference Room A**

**One Capitol Hill**

**Providence, RI 02908**

- 1. Welcome and Purpose of the Meeting.**
  
- 2. Discussion of Distributed Generation Long Term Contracting Legislation.**  
**(Chapters 129 and 143 of the Public Laws of 2011)**
  
- 3. Review of the discussion of the Initial Scoping Meeting—July 1, 2011.**
  
- 4. Discussion of proposed classes of projects:**
  - (a) Solar PV – 500 KW or less;**
  - (b) Solar PV – greater than 500 KW but not greater than 5 MW;**

**(c) Wind – 1.5 MW or less;**

**(d) Wind – greater than 1.5 MW but less than 5 MW, and**

**(e) Other, including but not limited to hydro-electric power, less than 5 MW?**

**5. Discussion of methods for establishing ceiling prices consistent with statutory requirements for consideration of:**

**(a) A price that would allow a private owner to invest in a given project at a reasonable rate of return, based on recent reported and forecast information on the cost of capital, and the cost of generation equipment (a reasonable rate of return for a project shall include where applicable any state or federal incentives including, but not limited to, tax incentives);**

**(b) Prices contained in transactions for newly developed renewable energy resources, by technology and size, in the ISO-NE region and the northeast corridor;**

**(c) The value of environmental benefits, including, but not limited to, reducing carbon emissions;**

**(d) The value of system benefits;**

**(e) Cost effectiveness, and**

**(f) Effect on rate payers.**

**6. The process going forward, tentative date for community review meeting # 2.**

**7. Adjournment.**