

EXETER FIRE DISTRICT
Exeter, Rhode Island
Resolutions for 2015 Annual Meeting
April 8, 2015

1. INTRODUCTORY RESOLUTION. Be It Hereby Resolved That: Any and all of the resolutions acted upon during this or any other session of the 2015 fire district annual meeting shall not be subject to reconsideration at another session, should another session be necessary.

2. EXETER PUBLIC SAFETY. Be It Hereby Resolved That: The sum of **\$1,229,312.00** be and the same is hereby appropriated for the operation of the Exeter Fire District and the Exeter public safety organizations for the ensuing year, not including any fund balance remaining from prior fiscal year budgets.

3. TAX ANTICIPATION RESOLUTION BY FIRE DISTRICT ANNUAL MEETING. Be It Hereby Resolved That: The fire district treasurer be and hereby is authorized and empowered, with consent and approval of the fire district board, to borrow from the Reserve Fund or otherwise, in anticipation of taxes, such sum or sums of money as shall be necessary for the payment of the current liabilities and expenses of the fire district, but not to exceed the sum of two hundred thousand dollars and no cents (\$200,000) at any one time or the limit provided by the law, whichever is less, and to issue the negotiable promissory note or notes of the fire district therefore which shall be made payable not later than one year from the respective dates thereof. Sums so borrowed shall be borrowed in anticipation of taxes assessed as of December 31, 2014. Negotiable notes issued pursuant to the authority hereof shall be signed by the fire district treasurer and countersigned by the chair of the fire district board with the consent and approval of the fire district board. All terms and conditions of said notes and the method of sale thereof not fixed herein or by provision by law, may be fixed by the treasurer who is hereby authorized and empowered, with the consent and approval of the fire district board, to renew any such note or notes from time to time, but any such renewal note shall be due not later than one year from the date of the original note so renewed.

4. TAX LEVY RESOLUTION. Be It Hereby Resolved That: The electors of the Exeter Fire District qualified to vote on any proposition to impose a tax, in the annual meeting legally assembled on this 8th day of April, 2015 A.D., hereby order the apportionment and collection of a tax on the ratable real estate and tangible personal property of not less than **\$1,229,312.00** nor more than **\$1,232,312.00**, said tax is for ordinary expenses and charges and sinking funds, for payment of interest and indebtedness in whole or in part of said fire district, and for other purposes authorized by law. The tax collector shall assess and apportion said tax on the inhabitants and ratable property of said Town of Exeter as of the 31st day of December, 2014 A.D. at 12 o'clock midnight (the date of assessment) based on the tax roll certified by the town tax assessor according to law and the fire district charter. Said tax shall be due on the 15th day of September, 2015; provided however that said taxes may be paid in installments as follows: the first installment of twenty-five percent (25%) on or before the 15th day of September, 2015 and the remaining installments as follows: twenty-five percent (25%) on or before the 15th day of

December, 2015; twenty-five percent (25%) on or before the 15th day of March, 2016; and twenty-five percent (25%) on or before the 15th day of June, 2016. Each installment of taxes, if paid on or before due date of such installment shall be free from any charges or interest. If taxes are not paid by the last day of the respective installment period or periods as they occur, then the whole tax or remaining unpaid balance of the tax, as the case may be, shall immediately become due and payable and shall carry, until collected, a penalty at the rate of twelve percent (12%) per annum pro-rated at one percent (1%) per month. Interest shall be charged on all late payments for the period of time from when the taxpayer was not in arrears. Late tax payments will first be used to reduce any interest due and any unpaid taxes from prior years, and then if there are any moneys remaining it will be used to reduce the outstanding portion of the tax bill due. If taxes are not paid by the last day of the respective installment period or periods as they occur but the taxes are subsequently made current, including any payment of interest due for late payment, then the installment payments may be resumed.

5. **RATIFICATION OF PRIOR ACTIONS AND RESOLUTIONS.** Be It Hereby Resolved That: All prior actions of the Board of Commissioners and Officers of the Exeter Fire District taken prior hereto in the operation of the Fire District's business or in the furtherance thereof are hereby ratified and confirmed and all documents executed on behalf of and in the name of the Fire District are hereby adopted and consented to by a majority vote of the electors voting at the 2015 Annual Meeting.