

**QUONSET DEVELOPMENT CORPORATION
PUBLIC NOTICE OF MEETING**

A meeting of the Quonset Development Corporation will be held at its office Annex Building, 95 Cripe Street, North Kingstown, Rhode Island, on Tuesday September 15, 2015 beginning at 5:00 pm, for the following purposes:

I. Public Session:

A. Approval of Minutes

1. To approve the Public Session and Executive Session Minutes of the meeting held on July 21, 2015. (Copies of which have been distributed to Board members prior to the Meeting) (See Tab 1)

B. Staff Report:

- 1. Planning and Development (See Tab 2)**
- 2. Construction (See Tab 2)**
- 3. Operations (See Tab 2)**
- 4. Finance and Administration (See Tab 2)**

C. Approval Requests:

- 1. Acceptance of the FY2015 Audited Financial Statements (See Tab 3)**
- 2. Approval of the FY2017 Operating Budget (See Tab 4)**
- 3. Authorization for Finance Committee member Dorsey to be added as signatory to corporate banking accounts (See Tab 5)**

4. Appointment of members to the Governance and Finance subcommittees (See Tab 6)

5. Approval of contract with Beirne Wealth Consulting, LLC to act as financial advisor and fiduciary in connection with the Corporation's Defined Contribution Plans. (See Tab 7)

II. Executive Session:

(The following announcement may be made in the public session):

The Chairman will announce that a portion of the meeting will be held in Executive Session to consider and take appropriate action on such matters as permitted by subsection (2) Sessions pertaining to collective bargaining or litigation, or work sessions pertaining to collective bargaining or litigation; subsection (6) (location of prospective businesses in Rhode Island), and subsection (7) (A matter related to the question of the investment of public funds where the premature disclosure would adversely affect the public interest) of Rhode Island General Laws, Section 42-46-5(a), the Open Meeting Law. The Chairman entertains a motion to adjourn to Executive Session. An affirmative vote of a majority of the members is required.

III. Public Session:

D. Vote to Adjourn

This notice shall be filed with the Rhode Island Secretary of State

electronically at least (48) hours in advance of the meeting and shall be posted no later than 12:00 p.m. on Friday, September 11, 2015, at the Office of the Quonset Development Corporation, 95 Cripe Street, North Kingstown, Rhode Island and the offices of the Rhode Island Commerce Corporation, 315 Iron Horse Way, Suite 101, Providence, RI.

**E. Jerome Batty
Secretary**

The location is accessible to the handicapped. Those requesting interpreter services for the hearing impaired must notify the Quonset Development Corporation at (401) 295-0044 forty-eight (48) hours in advance of the meeting.

Pursuant to the Open Meeting Law, R.I. Gen. Laws § 42-46-6 (b), business not included in this notice may be considered with the consent of the majority of the Board and/or may convene into Executive Session (closed) pursuant to R.I. Gen. Laws § 42-46-5.