

QUONSET DEVELOPMENT CORPORATION

PUBLIC NOTICE OF MEETING

A meeting of the Quonset Development Corporation will be held at its office located at Annex Building, 95 Cripe Street, North Kingstown, Rhode Island, on Monday, January 11, 2010, beginning at 5:00 p.m, for the following purposes:

I. Public Session:

A.

Approval of Minutes

1.

To approve the minutes of the meeting held on December 14, 2009. (Copies of which have been distributed to Board members prior to the Meeting) (See Tab 1).

II.

Staff Report:

A.

Planning and Development (See Tab 2).

B.

Construction (See Tab 2).

C.

Operations (See Tab 2).

D.

Finance and Administration (See Tab 2).

III.

Quonset Development Corporation Committee Reports:

A.

Audit and Finance

B.

Governance

C.

Marketing and Business Development

D.

Strategic Planning

IV.

Approval Requests:

A.

Approval of land exchange with Rhode Island Department of Transportation (See Tab 3)

B.

Approval of sale of land on Devil's Foot Road to Moran Management, LLC (See Tab 4)

VI. Executive Session

(The following announcement may be made in the public session):

The Chairman may announce that a portion of the meeting will be held in Executive Session to consider and take appropriate action on such matters as permitted by subsection (i) job performance, subsection (2) (litigation), subsection (5) (acquisition or lease of real estate for public purposes or disposition of publicly held property), subsection (6) (location of prospective businesses in Rhode Island), or subsection (7) (investment of public funds) of Rhode Island General Laws, Section 42-46-5(a), the Open Meeting Law. The Chairman entertains a motion to adjourn to Executive Session. An

affirmative vote of a majority of the members is required.

A. To review and discuss job performance of Steven J. King, Managing Director.

VII. Public Session

Vote to Adjourn.

This notice shall be filed with the Rhode Island Secretary of State electronically at least (48) hours in advance of the meeting and shall be posted no later than 12:00 p.m. on Thursday, January 7, 2010, at the Office of the Quonset Development Corporation, 95 Cripe Street, North Kingstown, Rhode Island.

E. Jerome Batty

Secretary

The location is accessible to the handicapped. Those requesting interpreter services for the hearing impaired must notify the Quonset Development Corporation at (401) 295-0044 forty-eight (48) hours in advance of the meeting. #1025355v1