

# **MEETING AGENDA**

**TOWN OF WEST WARWICK**

**PENSION BOARD MEETING**

**DATE: MONDAY, NOVEMBER 12, 2012**

**3:30 PM**

**PLACE: TOWN COUNCIL CHAMBERS**

**1170 MAIN STREET**

**WEST WARWICK, RHODE ISLAND 02893**

**A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN**

**B. ROLL CALL**

**ZAK ASATRIAN, CHAIRMAN**

**NICHOLAS DENICE**

**PATRICIA DEUSO**

**VINCENT MARZULLO**

**C. APPROVAL OF MINUTES**

**Minutes from the September 24, 2012 and October 09, 2012 meetings.**

**D. EXECUTIVE SESSION**

**In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board**

**will convene into Executive Session to discuss Personnel Issues and Litigation.**

**E. PAYMENT OF BILLS**

**\* clarification – Town’s annual contribution to fund includes all expenses to administer the plan and contribution toward the ARC**

**E1 St. Peter & Kastle  
Four Richmond Square  
Providence, RI 02906**

**Period: October, 2012  
Amount: \$3,187.50**

**E2 Coastline Trust Company  
Attn: Mary Aguiar  
90 Elm Street  
Providence, RI 02903**

**7/1/12 to 9/30/12  
Amount: \$7,570.27**

**E3 Nyhart  
Attn: Finance Department  
8415 Allison Pointe Blvd, Suite 300  
Indianapolis, IN 46250**

**Services Provided 7/1/12 to 9/30/12**

**Amount \$13,800.00**

**E4 Town of West Warwick Finance Department (Tabled from the last meeting)**

**1170 Main Street**

**West Warwick, RI 02893**

**Cost sharing for proposed pension changes**

**Amount: \$25,000.00**

**E5 Pier Capital LLC**

**Dept. 330**

**P.O. Box 150473**

**Hartford, CT 06115-0473**

**3rd Quarter 2012**

**Amount: \$2,585.65**

**E6 Wells Fargo**

**Trust Operations**

**NW 5159**

**P.O. Box 1450**

**Minneapolis, MN 55485-5159**

**7-1-12 – 9-30-12**

**Amount:\$3,423.02**

**E7 Morgan Stanley Smith Barney**

**Attn: BCS Middle Office**

**P.O. Box 2607**

**Jersey City, NJ 07303**

**Invoice Dated 10/15/12**

**Amount: \$6,345.68**

**F. MORGAN STANLEY PRESENTATION**

**G. ATTORNEY OPINION REGARDING LIBRARY EMPLOYEES**

**H. APPLICATIONS RECEIVED AND APPROVED**

**Maureen Delovio, Library**

**Normal Retirement, Eff Date: 09/01/12**

**I. RETURN CONTRIBUTIONS**

**William Clausen (Library) (Tabled pending Library employee status)**

**Amount: \$5,901.56**

**Colleen Izzi (Municipal) (Tabled for review of interest)**

**Amount: \$59,436.28**

**Moses Bernardo (Municipal)**

**Amount: \$28,240.72**

## **J. DEATH BENEFIT**

**Jacqueline Parente (Schools)**

**Date of Death: 7/31/12**

**Amount: \$2,000.00**

## **K. SURVIVOR PENSION/CAROL MESSIER**

**L. -STEPHEN MEDEIROS – SET DATE FOR HEARING**

**-MARK SICCO – SET DATE FOR HEARING**

**M. ATTORNEY LETTER REGARDING COST OF QDRO'S (Tabled from Nov)**

## **N. DISCUSSION**

**Mark Salvas letter from Attorney**

**2013 Meeting Dates**

## **O. PUBLIC COMMENT**

**ADJOURN**