

MEETING AGENDA

TOWN OF WEST WARWICK

PENSION BOARD MEETING

DATE: MONDAY, MAY 14, 2012

4:00 PM

PLACE: TOWN COUNCIL CHAMBERS

1170 MAIN STREET

WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. ROLL CALL

ZAK ASATRIAN, CHAIRMAN

NICHOLAS DENICE

PATRICIA DEUSO

VINCENT MARZULLO

CATHERINE OCHS

C. APPROVAL OF MINUTES

Minutes from the April 09, 2012 meeting.

D. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

E. PAYMENT OF BILLS

E1 Galliard Capital Management

Wells Fargo Bank, NA Trust Operations

NW 5159

P.O. Box 1450

Minneapolis, MN 55485-5159

Period: 01/01/12 to 03/31/12

Amount: \$3,688.49

E2 Morgan Stanley Smith Barney

Attn: BCS Middle Office

P.O. Box 2607

Jersey City, NJ 07303

Period: 01/01/12 to 03/31/12

Amount: \$7,014.21

E3 Pier Capital, LLC

Dept. 330

P.O. Box 150473

Hartford, CT 06115-0473

Period: As of 03/31/12

Amount: \$2,754.32

E4 Nyhart

Attn: Finance Department

8415 Allison Pointe Blvd., Suite 300

Indianapolis, IN 46250

Services provided for Experience Study 03/01/12 to 03/31/12

Amount: \$10,000.00

E5 St. Peter & Kasle

Four Richmond Square

Providence, RI 02906

Period: March, 2012

Amount: \$3,750.00

Period: April, 2012

Amount: \$2,175.00

E6 Rodio & Ursillo, LTD.

86 Weybosset Street

Providence, RI 02903

Period: 01/01/12 to 03/31/12

Amount: \$1,356.25

E7 Coastline Trust Company

Attn: Mary Aguiar

90 Elm Street

Providence, RI 02903

Period: 01/01/12 to 03/31/12

Amount: \$7,506.16

E8 Srecko Pogacar

4474 Post Road

Warwick, RI 02818

Amount: \$700.00

Stephen Medeiros IME

F. APPLICATIONS RECEIVED

Rose Dyl

Normal Retirement, School Department

Eff Date: 07/01/12

Patricia Cairo

Normal Retirement, School Department

Eff Date: 07/01/12

G. PENSION CONSULTANT

H. HONEST SERVICES ORDINANCE

**I. SUGGESTED PENSION PLAN LANGUAGE CHANGES
NEW RULES & REGULATIONS PRESENTATION**

J. SCHOOL DEPARTMENT CONTRIBUTION

K. SCHOOL DEPARTMENT RECALCULATION OF ARC

L. EXPERIENCE STUDY

M. SCHOOL DEPARTMENT DEMAND LETTER

N. SURVIVOR BENEFIT ERRORS

O. DEATH BENEFIT/SURVIVOR PENSION BENEFIT

Ronald Bertrand DOD: 4-18-2012 survivor spouse Carol

P. DISCUSSION

FYI- David Saccoccia figures

Q. PUBLIC COMMENT

ADJOURN