

TOWN OF WEST WARWICK

PENSION BOARD MEETING

DATE: MONDAY, AUGUST 01, 2011

3:30 PM

PLACE: TOWN COUNCIL CHAMBERS

1170 MAIN STREET

WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. ROLL CALL

ZAK ASATRIAN, CHAIRMAN

NICHOLAS DENICE

GEOFFREY ROUSSELLE

NORMAN LANDROCHE, JR.

CATHERINE OCHS

C. APPROVAL OF MINUTES

Minutes from the June 27, 2011 meeting.

D. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

E. PAYMENT OF BILLS

E1 Town of West Warwick Finance Dept.

1170 Main Street

West Warwick, RI 02893

Period Ending 6/30/11

Payroll and Supplies

Amount: \$4,723.30

E2 Pier Capital, LLC

Dept. 330

P.O. Box 150473

Hartford, CT 06115-0473

2nd Quarter 2011

Amount: \$3,931.90

E3 Morgan Stanley Smith Barney

Attn: BCS Middle Office

P.O. Box 2607

Jersey City, NJ 07303

Period 4/1/11 – 6/30/11

Amount: \$8,541.08

E4 Coastline Trust Company

Attn: Mary Aguiar

90 Elm Street

Providence, RI 02903

Quarter Ending 6/30/11

Amount: \$8,519.48

E5 Rodio & Ursillo, Ltd.

86 Weybosset Street

Providence, RI 02903

Services rendered 4/1/11 - 6/30/11

Amount: \$12,643.75

E6 Milliman

80 Lamberton Road

Windsor, CT 06095

Services rendered 2nd Quarter 2011

Amount: \$32,167.50

F. APPLICATIONS RECEIVED AND APPROVED

Kevin Tellier (Fire, Occupational Disability)

Date of Termination: Eff:

G. FINANCIAL ADVISOR

H. CATO INSTITUTE (Mr. Denice to provide further information)

I. DISCUSSION—BUYBACK AND DATE OF HIRE CHANGE

J. BEN DAUDELIN – DISCUSSION RE: DATE OF HIRE

**K. GREG JOHNSON – DISCUSSION RE: PURCHASE OF CONSTABLE
TIME**

**L. REVISED CONTRACT WITH MILLIMAN-PLEASE NOTE
REQUESTED
CHANGES AND CONCLUSION OF MS. SIELMAN'S COVER LETTER.**

M. REORGANIZATION OF BOARD

N. DISCUSSION

**Letter from Pier Capital regarding Incentive Fee
Teresa Powell—Actuary Figures**

O. PUBLIC COMMENT

ADJOURN