

MEETING AGENDA

TOWN OF WEST WARWICK

PENSION BOARD MEETING

DATE: MONDAY, APRIL 11, 2011

3:30 PM

PLACE: TOWN COUNCIL CHAMBERS

1170 MAIN STREET

WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. ROLL CALL

GEOFFREY ROUSSELLE, CHAIRMAN

NORMAN LANDROCHE, JR.

NICHOLAS DENICE

CATHERINE OCHS

ZAK ASATRIAN

C. APPROVAL OF MINUTES

Minutes from the FEBRUARY 14, 2011 meeting.

D. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

E. PAYMENT OF BILLS

E.1 Morgan Stanley Smith Barney

Attn: BCS Middle Office

P.O. Box 2607

Jersey City, NJ 07303

3rd Quarter 2010

Amount: \$ 7,970.88

E.2 Morgan Stanley Smith Barney

Attn: BCS Middle Office

P.O. Box 2607

Jersey City, NJ 07303

4th Quarter 2010

Amount: \$ 8,337.36

E.3 Morgan Stanley Smith Barney

Attn: BCS Middle Office

P.O. Box 2607

Jersey City, NJ 07303

1st Quarter 2011

Amount: \$ 8,424.78

E.4 Galliard Capital Management

Wells Fargo Bank, N.A.

Trust Operations

NW 5159

P.O. Box 1450

Minneapolis, MN 55484-5159

4th Quarter 2010

Amount: \$4,551.95

E.5 Town of West Warwick

1170 Main Street

West Warwick, RI 02893

Payroll expense & supplies

1st quarter 2011

Amount: \$ 2,828.06

E.6 Coastline Trust Company

90 Elm Street

Providence, RI 02903

4th Quarter 2010

Amount: \$9, 237.24

1st Quarter 2011

Amount: \$8, 911.88

E.7 Optimum Investment Advisors

100 South Wacker Drive

Ste 2100

Chicago, IL 60606

4th Quarter 2010

Amount: \$11, 432

E. 8 Clerk Base

2220 Plainfield Pike

Cranston, RI 02921

Dated 8-31-2010

Amount: \$ 700

Dated: 1-6-2011

Amount: \$ 800

E.9 Milliman

80 Lamberton Road

Windsor, CT 06095

4th Quarter 2010

Amount: \$8, 200

1st Quarter 2011

Amount: \$ 8, 200

F. APPLICATIONS RECEIVED

Paul Villa (Police, Normal Retirement)

Eff: 5-1-2011

Kevin Tellier (Fire, Occupational Disability)

Eff: 5-1-2011

Mary Gosselin (Fire, Normal Retirement)

Eff: 6-30-2011

Paul Petrozzi (Fire, Normal Retirement)

Eff: 6-1-2011

John Cavaco (Municipal, Occupational Disability)

Eff: 5-1-2011

Deborah Tellier (Non-Union, Normal Retirement)

Eff: 6-1-2011

G. PENSION APPLICATIONS APPROVED

Russell McGillivray (Fire, Normal Retirement)

Eff: 6-1-2011

H. SURVIVOR BENEFITS

**Cheri-Lyn Amaral
(spouse of Joseph)
Amount: \$ 2,000**

**Estate of John Brown
Amount: \$2, 000**

I. RETURN OF CONTRIBUTIONS

**Joshua Pauley
Amount: \$ 16, 873.56**

J. FINANCIAL ADVISOR

K. REORGANIZATION OF BOARD

L. DISCUSSION

**Update Pension Plan Documents
Approval of hourly rate-Admin Clerks
Correspondence from David Clayton**

Review of Litigation

Review of Contracts

ADJOURN