

## **Trust & Investment Commission**

### **Quarterly Meeting Notice and Agenda**

When: Friday, August 22, 2008, 8:30 a.m. – 10:00 a.m.

Where: Newport City Hall, Second Floor Conference Room

This regularly scheduled meeting of the Trust & Investment Commission will be called to order at the time and place posted above.

Agenda Items:

1. Call to order – Patrick Sheerin
2. Review of proposed minutes of May 23, 2008 quarterly meeting – Ron Becker (8:30 – 8:40)
3. Review 2nd quarter 2008 portfolio performance – Dahab Associates (Greg McNeillie) (8:40 – 9:00)
4. Update on implementation of investment manager changes – Dahab Associates (9:00 – 9:20)
5. General discussion on investment strategy / next steps – All (9:20 – 9:40)
  - a. Alternative investments
  - b. Finalize asset allocation targets
  - c. Comments on first draft of Investment Policy statement
6. Review sample documentation of governance / allocation of responsibilities – Sheerin (9:40-9:50)
7. Follow-up on outstanding issues – Sheerin(9:50 – 10:00)
  - a. Custodian search
  - b. Trust documentation
  - c. Fiduciary liability
8. Agenda items for next meeting – All
9. Call for adjournment – Patrick Sheerin

*Publicly posted at Newport City Hall and emailed to City Clerk for RI Secretary of State posting.*