



Retirement Board of the Employees' Retirement System Regular Meeting

~ Agenda ~

Wednesday, September 26, 2018

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Igliazzi
Jenna Karlin
Joseph Calle
Betty Jackson
April Chase Lubitz
Joseph Colannino
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. **Approval of Minutes:**

July 25, 2018

2. **Retirement Board Disability Committee Report:**

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. Michael Camardo - Accidental Disability
- b. Gerald Carvalho - Accidental Disability
- c. Leslie Lora - Accidental Disability

3. **Invoices for payment:**

None

4. **Purchase of Service:**

Alex M. Gonzalez, Academy, 5 months, \$4,436.73

5. Loans Against Member Retirements Contributions:

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>August 2018</u>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,266,015.85	71	\$309,509.00	-\$260,035.36	\$17,315,489.49
<u>School Sub-totals:</u>	\$ 8,811,874.60	32	\$ 67,219.00	- \$ 50,049.21	\$ 8,829,044.39
TOTAL:	\$26,077,890.45	103	\$376,728.00	-\$310,084.57	\$26,144,533.88

6. Service Retirements:

a. Maximum:

Kenneth J. Cirelli
 Nicholas K. Date
 Maria F. Dos-Reis
 Renato P. Leonelli
 Patricia A. Zompa

b. Option I:

None

c. Option II:

Deborah L. Cipriano
 Mark Haroian
 Mary T. LaFlamme
 David J. LaPorte

d. Option III:

None

e. Option IV:

Shirley Cavalloro
Gloria O. Ciprian
Pasquale Granata
Alan N. Lippacher
Lina Marinelli
Clifton Watkins

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and §42-46-5(a)(2), to discuss and vote on whether to consider a recommendation for the revocation and/or reduction of the retirement benefits of Mr. John F. McGovern.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

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