



**Retirement Board of the
Employees' Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, June 27, 2018

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Jenna Karlin
Joseph Calle
Betty Jackson
April Chase Lubitz
Joseph Colannino
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

May 30, 2018

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a.** Alan Lippacher – Ordinary Disability – Discussion and Vote Thereon
- b.** Nicholas Date – Accidental Disability – Discussion and Vote Thereon
- c.** John Sauro – Ordinary Disability – Discussion and Vote Thereon

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary May 2018</p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,418,014.95	77	\$269,229.00	-\$331,167.07	\$17,356,076.88
<u>School Sub-totals:</u>	\$ 8,463,049.31	41	\$ 92,784.00	- \$78,228.91	\$ 8,477,604.40
TOTAL:	\$25,881,064.26	118	\$362,013.00	-\$409,395.98	\$25,833,681.28

6. Service Retirements:

a. Maximum:

None

b. Option I:

None

c. Option II:

None

d. Option III:

None

e. Option IV:

Jo-Anne Micheletti
Michele Schenck
Ralph Taylor

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4, 42-46-5(a)(1)-(2), to discuss issues pertaining to the decision of the Rhode Island Supreme Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* NO. SU-16-0170 (C.A. NO. PC 2014-4488), to discuss issues regarding the physical or mental health of a person, and to vote regarding recommendation of counsel for resolution of this matter.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**
Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

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