



**Retirement Board of the  
Employees' Retirement System  
Regular Meeting**

~ Agenda ~

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**Wednesday, April 25, 2018**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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**MEMBERS**

Councilman John J. Iglizzi  
Jenna Karlin  
Joseph Calle  
Betty Jackson  
April Chase Lubitz  
Joseph Colannino  
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

**1. Approval of Minutes:**

March 28, 2018

**2. Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. Alan Lippacher – Accidental/Ordinary Disability
- b. Fernando Oliveira – Accidental Disability
- c. Jared Starnino – Accidental Disability

**3. Invoices for payment:**

None

**4. Purchase of Service:**

Katre Rich, Temporary Time, 1 year, 11 months, and 27 days, \$2,576.77

Andrew Bobola, Military Time, 4 years, \$11,550.56

Henry E. Bell, Military time, 3 years, \$11,767.50

**5. Loans Against Member Retirement Contributions:**

<p><b>City of Providence</b>  <b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>  <b>March 2018</b></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,595,889.27	56	\$237,640.00	-\$472,549.06	\$17,360,980.21
<u>School Sub-totals:</u>	\$ 8,456,001.51	42	\$ 84,004.00	- \$83,445.62	\$ 8,456,559.89
<b>TOTAL:</b>	\$26,051,890.78	98	\$321,644.00	-\$555,994.68	\$25,817,540.10

**6. Service Retirements:**

**a. Maximum:**

Kenneth A. Bager  
 Christopher Lombardi  
 Hugh E. Williamson

**b. Option I:**

None

**c. Option II:**

None

**d. Option III:**

None

**e. Option IV:**

Ronald DelleFave  
Michael A. Johnson  
Scott P. McGregor

**7. New/Continued Business:**

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss legal issues pertaining to *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU15-0243, SU15-0244 and SU15-0246.
- b.** The Board may discuss and vote on the accrued interest and offset calculations for the pension of Frank E. Corrente.
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the decision of the Rhode Island Supreme Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* NO. SU-16-0170 (C.A. NO. PC 2014-4488).
- d.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

- e. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(1), specific to discussion regarding physical or mental health of a person relative to the request for reconsideration of the application for accidental disability retirement for Juan Morales.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'  
RETIREMENT SYSTEM**  
Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

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[http://providenceri.igam2.com/Citizens/Detail Meeting.aspx?ID=10420](http://providenceri.igam2.com/Citizens/Detail_Meeting.aspx?ID=10420)