



Retirement Board of the Employees' Retirement System

Regular Meeting

~ Agenda ~

Wednesday, March 28, 2018

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Igliazzi
Jenna Karlin
Joseph Callel
Betty Jackson
April Chase Lubitz
Joseph Colannino
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. **Approval of Minutes:**

February 28, 2018

2. **Retirement Board Disability Committee Report:**

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None

3. **Invoices for payment:**

None

4. **Purchase of Service:**

None

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary February 2018</p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,595,889.27	56	\$237,640.00	-\$472,549.06	\$17,360,980.21
<u>School Sub-totals:</u>	\$ 8,456,001.51	42	\$ 84,004.00	- \$83,445.62	\$ 8,456,559.89
TOTAL:	\$26,051,890.78	98	\$321,644.00	-\$555,994.68	\$26,817,540.10

6. Service Retirements:

a. Maximum:

Frank Liberatore, Jr.
 William R. Lynch
 Angela S. Ozuna

b. Option I:

None

c. Option II:

Gladys M. Allen
 Frederick V. Bassi
 Matthew Clarkin, Jr.

d. Option III:

David V. Rodio

e. Option IV:

Lee Ann Blinkhorn
Linda Callei-Fralioli
Jose B. Castillo
Melissa D'Amore
Larry D. Harris
Alfred A. Pandozzi
Pao Yang

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the decision of the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the decision of the Rhode Island Supreme Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* NO. SU-16-0170 (C.A. NO. PC 2014-4488)
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

- d. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(1), specific to discussion regarding physical or mental health of a person relative to the request for reconsideration of the application for accidental disability retirement for Juan Morales.

- e. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending in Rhode Island Superior Court in *Rosalie Prignano v. the City of Providence Retirement System, et al.*, C.A. NO. PC 2018-1698.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**
Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

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