



**Retirement Board of the  
Employees' Retirement System  
Regular Meeting**

~ Agenda ~

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**Wednesday, February 28, 2018**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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**MEMBERS**

Councilman John J. Iglizzi  
Jenna Karlin  
Joseph Callel  
Betty Jackson  
April Chase Lubitz  
Joseph Colannino  
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

**1. Approval of Minutes:**

January 24, 2018

**2. Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. Alan Lippacher – Accidental Disability
- b. Fernando Oliveira – Accidental Disability

**3. Invoices for payment:**

None

**4. Purchase of Service:**

None

**5. Loans Against Member Retirement Contributions:**

<p><b>City of Providence</b>  <b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>  <b><u>January 2018</u></b></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,519,811.63	85	\$324,270.00	-\$248,355.92	\$17,595,725.71
<u>School Sub-totals:</u>	\$ 8,485,168.27	44	\$ 77,541.00	-\$106,845.25	\$ 8,455,864.02
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<b>TOTAL:</b>	\$26,004,979.90	129	\$401,811.00	-\$355,201.17	\$26,051,589.73

**6. Service Retirements:**

**a. Maximum:**

Oliver F. Andrews, III  
 Andrew P. Scanlon, Jr.  
 Tyrone Thompson

**b. Option I:**

None

**c. Option II:**

None

**d. Option III:**

None

**e. Option IV:**

Angelo S. Bianco  
Fausto G. Garcia  
John K. Lima

**7. New/Continued Business:**

- a. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the decision of the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the decision of the Rhode Island Supreme Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* NO. SU-16-0170 (C.A. NO. PC 2014-4488).
- c. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the Petition for Issuance of Common Law Writ of Certiorari filed with the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'  
RETIREMENT SYSTEM**  
Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

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