



**Retirement Board of the
Employees' Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, September 13, 2017

11:00 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPirus
Joseph Calle
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

July 26, 2017, August 30, 2017

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. Oliver Andrews - Accidental Disability
- b. Frank Bianco - Accidental Disability
- c. Gloria Ciprian - Accidental/Ordinary Disability
- d. William Vigeant - Accidental Disability

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>August 2017</u></p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$17,909,069.42	59	\$205,227.00	-\$436,953.29	\$17,677,343.13
<u>School Sub-totals:</u>	\$ 8,418,907.45	48	\$ 91,677.00	-\$34,736.54	\$ 8,475,847.91
TOTAL:	\$26,327,976.87	107	\$296,904.00	-\$471,689.83	\$26,153,191.04

6. Service Retirements:

a. Maximum:

Philip G. Baccari, Sr.
 Robert J. Barrett, Jr.
 William J. Gallant
 Sharon Landi
 Ronald M. Lefaivre
 Kenneth J. Rainone
 John M. Romano
 Arthur Silva, Jr.
 Mary Weakley

b. Option I:

None

c. Option II:

Gary Kashmanian

d. Option III:

Raymond J. Degnan
Joseph J. Nazzaro, Jr.

e. Option IV:

John J. Farrell, III
Joseph W. Michalczyk
James W. Okolowicz
William L. Serbst, III
Catherine Tierney
Kristopher Wright

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* NO. SU-16-0170 C.A. NO. PC 2014-4488.

- c. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the Petition for Issuance of Common Law Writ of Certiorari filed with the Rhode Island Supreme Court in *Wanda I. Trinidad vs. Employee Retirement System of Providence*, No. SU-2017-0133 M.P.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**
Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

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