



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, September 28, 2016

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPirus
Joseph Calle
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. **Approval of Minutes:**

July 27, 2016 and August 24, 2016

2. **Retirement Board Disability Committee Report:**

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None

3. **Invoices for payment:**

None

4. **Purchase of Service:**

None

5. **Loans Against Member Retirement Contributions:**

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>August 2016</u></p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,265,857.83	61	\$339,509.00	-\$392,838.18	\$18,212,528.65
<u>School Sub-totals:</u>	\$ 8,269,002.19	42	\$ 94,777.00	-\$ 46,568.81	\$ 8,317,210.38
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TOTAL:	\$26,534,860.02	103	\$434,286.00	-\$439,406.99	\$26,529,739.03

6. **Service Retirements:**

a. Maximum:

Charles P. Boranian
 Mark A. Cabral
 Michael A. Evora
 Daniel B. Gentile
 George Luz, Jr.
 Coley W. O'Rourke
 Ronald Pino
 Arthur A. Rice, Jr.
 Charlene M. Warren

b. Option I:

None

c. Option II:

None

d. Option III:

None

e. Option IV:

Monica Hebert
Scott G. Mello
Joseph R. Principe
Roderick C. Soares

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employee Retirement System of the City of Providence* CA NO. PC 14-3388.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

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