



Retirement Board of the Employees' Retirement System Regular Meeting

~ Agenda ~

Wednesday, July 27, 2016

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Calle
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

June 22, 2016

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. John Griffin - Accidental Disability
- b. Michael Morse - Accidental Disability
- c. Wanda Trinidad - Accidental Disability

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary June 2016</p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,187,640.43	74	\$273,669.00	-\$300,734.52	\$18,160,574.91
<u>School Sub-totals:</u>	\$ 7,952,664.79	106	\$ 271,860.00	-\$ 105,909.90	\$ 8,118,614.89
TOTAL:	\$26,140,305.22	180	\$545,529.00	-\$406,644.42	\$26,279,189.80

6. Service Retirements:

a. Maximum:

Timothy G. Baker
 Anthony DelSignore
 Robert Ricci
 Linda Stechauner

b. Option I:

Andrew J. Frolich, Jr.

c. Option II:

None

d. Option III:

None

e. Option IV:

Christopher Brown
Kevin Burns
Mark Clements
Jeffrey Coutu
Cary Emond
Russell Gross
Sean P. McGarty
Wayne Oliveira
Lesbia Pabon
Raymond Thibault, Jr.

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Prew v. Providence Retirement Board* SU-14-0270.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date. Click on the below link to view an electronic version of the agenda with supporting documentation

http://providenceri.qm2.com/Citizens/Detail_Meeting.aspx?ID=3669