



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, June 22, 2016

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Callel
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

May 2016

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None

3. Invoices for payment:

None

4. Purchase of Service:

Taylor J. Brito, Academy Time, 4 months and 27 days, \$2,950.36

Jose M. Sanchez, Continuous Temp. Time, 3 years, 5 months, and 1 day,
\$4,026.63

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>May 2016</u></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,361,954.65	46	\$190,347.00	-\$369,971.71	\$18,182,329.94
<u>School Sub-totals:</u>	\$ 7,942,225.99	40	\$ 89,963.00	-\$ 80,015.63	\$ 7,952,173.36
TOTAL:	\$26,304,180.64	86	\$280,031.00	-\$449,987.34	\$26,134,503.30

6. Service Retirements:

a. Maximum:

Dennis LeBlanc, Jr.
 Donna M. MacDonald
 Joseph P. Moreino, Jr.
 Brian R. Sutton

b. Option I:

None

c. Option II:

Jerald A. Simbron

d. Option III:

Valentino Freeman IV

e. Option IV:

Tara A. DaSilva,
Steven G. Dulong
Jeffrey Gallo
Stephen Ptaszek

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Prew v. Providence Retirement Board* SU-14-0270.

- d.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Morse v. Providence Retirement Board* SU-13-0252.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

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