



Retirement Board of the Employees' Retirement System Regular Meeting

~ Agenda ~

Wednesday, April 27, 2016

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPidus
Joseph Callel
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. **Approval of Minutes:**

February 2015, March 2015, April 2015, May 2015, June 2015, July 2015, August 2015, October 2015, November 2015, December 2015, January 2016, February 2016 and March 2016.

2. **Retirement Board Disability Committee Report:**

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. Peter Viera - Ordinary Disability
- b. Mary Weakley - Ordinary Disability
- c. Patricia Marcoccio - Accidental/Ordinary Disability

3. **Invoices for payment:**

None

4. **Purchase of Service:**

None

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>March 2016</u></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,708,130.18	60	\$441,126.00	-\$328,365.33	\$18,820,890.85
<u>School Sub-totals:</u>	\$ 7,878,741.34	33	\$ 83,299.00	-\$ 77,861.02	\$ 7,884,179.32
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TOTAL:	\$26,586,871.52	93	\$524,425.00	-\$406,226.35	\$26,705,070.17

6. Service Retirements:

a. Maximum:

Robert Zabinski

b. Option I:

Frances L. Mancino

c. Option II:

None

d. Option III:

None

e. Option IV:

Edward P. Donahue
 Wayne Jankura

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Prew v. Providence Retirement Board* SU-14-0270.
- d.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Morse v. Providence Retirement Board* SU-13-0252.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

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