



**Retirement Board of the Employees'
Retirement System
Regular Meeting**

~ Agenda ~

Wednesday, January 20, 2016

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Calle
Betty Jackson
April Chase Lubitz
John M. Carnevale
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

None

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. Donna MacDonald - Accidental/Ordinary Disability
- b. George LaCasse, Jr. - Accidental/Ordinary Disability
- c. Patricia Marcoccio - Accidental/Ordinary Disability
- d. Steven R. DeConte - Accidental Disability
- e. Michael Morse - Reconsideration of Accidental Disability

3. Invoices for payment:

None

4. Purchase of Service:

None

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>December 2015</u></p>

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,725,097.29	50	\$364,884.00	-\$265,482.14	\$18,824,499.15
<u>School Sub-totals:</u>	\$ 7,905,564.83	38	\$ 68,500.00	-\$130,489.45	\$7,843,575.38
TOTAL:	\$26,630,662.12	88	\$433,384.00	-\$395,971.59	\$26,668,074.53

6. Service Retirements:

a. Maximum:

Philip F. Fiore

b. Option I:

None

c. Option II:

Diane Fascia

d. Option III:

Kevin Holt

e. Option IV:

Michael Capuano
 Nancy J. Crosby
 Jose De Los Santos
 Donald Petrarca
 Robert J. Reilly
 Susan Sant
 Joseph A. Sarasin

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

The foregoing Committee will seek to enter into Executive Session, pursuant to RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.