



**Retirement Board of the Employees'  
Retirement System  
Regular Meeting**

~ Agenda ~

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**Wednesday, December 16, 2015**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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**MEMBERS**

Councilman John J. Iglizzi  
Susan R. LaPibus  
Joseph Callel  
Betty Jackson  
April Chase Lubitz  
John M. Carnevale  
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

**1. Approval of Minutes:**

None

**2. Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

**a.** Donna McDonald - Accidental/Ordinary Disability

**3. Invoices for payment:**

None

**4. Purchase of Service:**

Tara DaSilva, Academy Time, 4 months, 23 days, \$4,636.08

5. **Loans Against Member Retirement Contributions:**

<p><b>City of Providence</b>  <b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>  <b><u>December 2015</u></b></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,839,202.93	54	\$276,626.00	-\$591,390.24	\$18,524,438.69
<u>School Sub-totals:</u>	\$ 7,918,258.95	35	\$112,726.00	-\$192,014.21	\$7,838,970.74
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<b>TOTAL:</b>	\$26,757,461.88	89	\$389,352.00	-\$783,404.45	\$26,363,409.43

6. **Service Retirements:**

**a. Maximum:**

Eleanor M. Montecalvo  
 Paul S. Weathers  
 Carl W. Weston, Jr.

**b. Option I:**

None

**c. Option II:**

Peter Coccoli  
 Lynette Gardner

**d. Option III:**

None

**e. Option IV:**

Marisa A. Barone  
Peter D. Carnevale  
Bunsang S. Chek  
Michael D. Cileli, Sr.  
Vincent P. Giandolfi  
Michael J. Hughes  
Maria A. Marino  
Robert S. Vincent

**7. New/Continued Business:**

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEES'  
RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session, pursuant to RIGL 42-46-4, RIGL 42-46-5(a)(1) and/or 42-46-5(a)(2).**

**Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.**