



Retirement Board of the Employees' Retirement System

Regular Meeting

~ Agenda ~

Wednesday, May 27, 2015

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Callel
Sylvia Bernal
April Chase Lubitz
John M. Carnevale
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

None

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. Marcos Figueroa – Accidental Disability

3. Invoices for payment:

None

4. Purchase of Service:

Victor K. Randall, Continuous Temporary, 11 months, 28 days, \$7,146.64

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>May 2015</u></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$19,435,906.84	39	\$178,800.00	-\$188,369.29	\$19,353,944.56
<u>School Sub-totals:</u>	\$ 7,406,924.84	39	\$130,200.00	-\$ 72,690.10	\$ 7,445,534.74
TOTAL:	\$26,842,831.68	78	\$309,000.00	-\$261,059.39	\$26,799,479.30

6. Service Retirements:

a. Maximum:

John J. Deady
 Gregory P. DeCastro
 Alice Scott
 Frank Spirito
 April Wolf

b. Option I:

None

c. Option II:

Donald C. Kanarian

d. Option III:

None

e. Option IV:

Richard G. Blais
Edward S. Bogda
Marc D. Castaldi
Kevin P. Donoghue
Gerald Florio
Ann S. Gooding
Mark Tillman
Alfred P. Zonfrilli

7. New/Continued Business:

- a. The Board may vote whether to consider the application for accidental disability retirement pursuant to an ordinance, effective March 16, 2015, relating to Article IV, Chapter 17. Section 17-189(6) of the Code of Ordinances of the City of Providence granting to Kevin DeBritto a waiver of the requirement to provide his application for accidental disability retirement within eighteen (18) months of the date of his alleged work-related injury.
- b. The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

**PER ORDER THE RETIREMENT BOARD OF THE
EMPLOYEES' RETIREMENT SYSTEM**
Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session, pursuant to RIGL 42-46-4, RIGL 42-46-5(a)(1) and/or 42-46-5(a)(2).

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.