



Retirement Board of the Employees' Retirement System Regular Meeting

~ Agenda ~

Wednesday, November 19, 2014

10:30 AM

Committee "B" (City Hall 3rd Floor)

MEMBERS

Councilman John J. Iglizzi
Susan R. LaPibus
Joseph Callel
Pedro J. Espinal
April Chase Lubitz
John M. Carnevale
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director
James J. Lombardi, III, City Treasurer
Raymond A. Hull, Vice Chair
Lino Cambio
Thomas D'Amico
Carl H. Richards

1. Approval of Minutes:

None.

2. Retirement Board Disability Committee Report:

Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. None.

3. Invoices for payment:

a. Medical Consultant:

None

b. Other:

None.

4. Purchase of Service:

Scott Sousa, Police Academy Time, 5 months, 2 days, \$4,205.38

5. Loans Against Member Retirement Contributions:

<p>City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>October 2014</u></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$19,412,344.35	37	\$212,600.00	-\$285,705.15	\$19,342,864.56
<u>School Sub-totals:</u>	\$ 7,357,057.60	39	\$100,650.00	-\$140,415.60	\$ 7,317,665.71
TOTAL:	\$26,769,401.95	76	\$344,450.00	-\$426,120.75	\$26,660,530.27

6. Service Retirements:

a. Maximum:

John G. Consiglio
 Benjamin A. Fry, Jr.
 Maria Guerrero
 Marlene J. Mattis
 Paul J. Thomas
 Roberta Winkleman

b. Option I:

None

c. Option II:

None

d. Option III:

None

e. Option IV:

Stuart Altman
 David J. DePina
 Altagracia Heugas
 Joseph A. Plante
 Martin A. Rawnsley

7. New/Continued Business:

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to decide whether it will reconsider the Accidental Disability Application of Juan A. Morales pursuant to new medical information presented by Ronald R. Coia, Esq., Business Manager of the Public Employees' Local Union 1033, on behalf of Juan A. Morales.

- b.** Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.

- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

**PER ORDER THE RETIREMENT BOARD OF THE
EMPLOYEES' RETIREMENT SYSTEM**
Lawrence J. Mancini, Chairman

The foregoing Committee may seek to enter into Executive Session.

Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.