



# Retirement Board of the Employees' Retirement System Regular Meeting

~ Agenda ~

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Wednesday, October 22, 2014

10:30 AM

Committee "B" (City Hall 3rd Floor)

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## MEMBERS

Councilman John J. Igliazzi  
Susan R. LaPirus  
Joseph Callel  
Pedro J. Espinal  
April Chase Lubitz  
John M. Carnevale  
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

**1. Approval of Minutes:**

July 2014

**2. Retirement Board Disability Committee Report:**

Dr. Guy Geffroy, Medical Advisor

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

a. None.

**3. Invoices for payment:**

**a. Medical Consultant:**

None

**b. Other:**

None.

**4. Purchase of Service:**

John L. Angell, Continuous Temporary, 1 year, 9 months, 14 days, \$1,921.22

**5. Loans Against Member Retirement Contributions**

<p><b>City of Providence</b>  <b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>  <b><u>September 2014</u></b></p>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$19,274,924.74	51	\$237,350.00	-\$191,630.39	\$19,320,644.35
<u>School Sub-totals:</u>	\$ 7,280,310.14	30	\$117,400.00	-\$63,286.89	\$ 7,334,423.25
<b>TOTAL:</b>	<b>\$26,555,234.88</b>	<b>81</b>	<b>\$354,750.00</b>	<b>-\$254,917.28</b>	<b>\$26,655,067.60</b>

**6. Service Retirements:**

**a. Maximum:**

Carol A. Caretti  
 Barbara C. Dodd  
 Victoria Pena de Padilla

**b. Option I:**

None

**c. Option II:**

James S. Kandzerski  
 Ann Marie Lineberger

**d. Option III:**

None

**e. Option IV:**

Mary D. Best  
 Paul H. Brousseau  
 Bryan D. Hawkins

**7. New/Continued Business:**

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to reconsider the Accidental Disability Application of Michael Morse pursuant to new and/or updated medical information presented by member Carl H. Richards.
  
- b.** The board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.
  
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Prew v. Providence Retirement Board* SU-14-0270.
  
- d.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

**PER ORDER THE RETIREMENT BOARD OF THE  
EMPLOYEES' RETIREMENT SYSTEM**  
Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

**Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.**