



**Retirement Board of the Employees'  
Retirement System  
Regular Meeting**

~ Agenda ~

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**Wednesday, August 27, 2014**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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**MEMBERS**

Councilman John J. Iglizzi  
Susan R. LaPibus  
Joseph Callel  
Pedro J. Espinal  
April Chase Lubitz  
John M. Carnevale  
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

**1. Approval of Minutes:**

February 2014, March 2014, April 2014, May 2014 and June 2014.

**2. Retirement Board Disability Committee Report:**

Dr. Guy Geffroy, Medical Advisor

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a. James E. Carr - Accidental Disability.
- b. Scott M. Zambarano - Accidental Disability.
- c. John Natale - Accidental Disability.
- d. Sylvia Batista - Ordinary Disability.

**3. Invoices for payment:**

- a. Medical Consultant: None
- b. Other: None.

**4. Purchase of Service:**

Raymond J. Charron, Jr. - Military Time - 4 Years - \$7,553.84

Scott D. Logan - Academy Time - 4 Months, 23 Days - \$4,210.20

Robert T. Kells, Jr. - Military Time - 3 Years - \$36,873.13

**5. Loans Against Member Retirement Contributions:**

<b>City of Providence</b>				
<b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b>				
<b><u>July 2014</u></b>				

	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$19,345,822.66	44	\$262,350.00	-\$257,142.66	\$19,351,030.00
<u>School Sub-totals:</u>	\$ 7,135,997.24	49	\$181,450.00	-\$ 34,165.69	\$ 7,283,281.55
<b>TOTAL:</b>	\$26,481,819.90	93	\$443,800.00	-\$291,308.35	\$26,634,311.55

**6. Service Retirements:**

**a. Maximum:**

None

**b. Option I:**

None

**c. Option II:**

Joseph S. Spremulli

**d. Option III:**

None

**e. Option IV:**

Keith J. Turbitt

**7. New Business/Continued Business:**

None

**PER ORDER THE RETIREMENT BOARD OF THE EMPLOYEE'S  
RETIREMENT SYSTEM**  
Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session, pursuant to RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).**

**Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.**