

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, April 24, 2013
Aldermen Chambers, Third Floor, City Hall**

**9:30 a.m. – Medical Sub-Committee
10:30 a.m. - Regular Board Meeting**

MEMBERS

Susan R. LaPibus, Chair
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Lino Cambio
Betty Jackson
Thomas D'Amico

James L. Potenza, Vice-Chair
Councilman John J. Iglizzi
Carla Dowben
David G. Dillon
Michael L. Pearis, Finance Director
April Chase Lubitz

Marilyn Schoening
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Michael Morse – Accidental Disability**
 - b. Derek Gerstmeyer - Accidental Disability**
 - c. Mary Day - Accidental Disability**
 - d. Steven Deconte – Accidental Disability**
- 3. Invoices for payment:**
 - a. Medical Consultant –None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maximum: None

Option I: None

Option II: None

Option III: None

Option IV: Heidi Kennedy

7. New Business:

- a. Discussion of Medical Information Packages sent to Board Members & other relevant parties.
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) pending litigation - Litigation Update - Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente.

**Purchase of Service
April 24, 2013**

Gregory Meers	Fire Department	Military Time	4 Years	\$20,579.32
Scott D. Logan	Police Department	Academy Time	4 Months 23 Days	\$3,800.13

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 9th Fiscal Year 2012: Mar. 1 - 31, 2013

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,706,301.88	\$208,450.00	32	-\$308,300.87	\$19,692,314.32
School Sub-totals:	\$6,369,468.16	\$101,200.00	30	-\$42,047.17	\$6,466,745.90
TOTAL:	\$26,075,770.04	\$309,650.00	62	-\$350,348.04	\$26,159,060.22