

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, March 27, 2013  
Aldermen Chambers, Third Floor, City Hall**

**9:30 a.m. – Medical Sub-Committee  
10:30 a.m. - Regular Board Meeting**

**MEMBERS**

Susan R. LaPibus, Chairwoman  
James J. Lombardi, III, Treasurer  
Raymond A. Hull  
Kerion O'Mara  
Lino Cambio  
Betty Jackson

James L. Potenza, Vice-Chairman  
Councilman John J. Iglizzi  
Carla Dowben  
David G. Dillon  
Michael L. Pearis, Finance Director  
Thomas D'Amico

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Sara Merritt  
Acting Pension Administrator

- 1. Approval of Minutes: None**
  
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).
  - a. Derek Gerstmeyer - Accidental Disability**
  - b. Juan A. Morales - Accidental Disability**
  
- 3. Invoices for payment:**
  - a. Medical Consultant –None
  
- 4. Loans Approved: see attached**
  
- 5. Purchase of Service: None**

## 6. Service Retirements:

**Maximum:**        **Roberta D’Onofrio**  
                         **Richard Marsella**  
                         **Amintha K. Cinotti**  
                         **Camacho De Gonzalez**  
                         **Sonia Alicea**  
                         **Cynthia Kiers**  
                         **Joseph Arsenault**  
                         **John J. Gelati**

**Option I:**         **Russell Parenteau**

**Option II:**        **Peter J. Stack**  
                         **Marie Caletri**

**Option III:**      **David Cenci**  
                         **David J. Delsesto**

**Option IV:**      **Sheryl V. Black**  
                         **Mary Day**  
                         **Norma J. Thomas**  
                         **James J. Carrington**  
                         **Mary V. Dalton**  
                         **Todd M. Jones**  
                         **Joseph Cerbo**

## 7. New Business:

- a. Discussion of Medical Information Packages sent to Board Members & other relevant parties.
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) pending litigation - Litigation Update - Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente.

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period 8<sup>th</sup> Fiscal Year 2012: Mar. 1 - 31, 2012**

	<b>Starting Loan Balance</b>	<b>New Loans Issued</b>	<b>Quantity Issued</b>	<b>Principal Payments</b>	<b>Ending Loan Balance</b>
City Sub-totals:	\$19,664,736.96	\$177,200.00	43	-\$110,252.60	\$19,731,684.46
School Sub-totals:	\$6,369,468.16	\$73,600	23	-\$34,291.58	\$ 6,408,776.58
<b>TOTAL:</b>	<b>\$26,034,205.12</b>	<b>\$250,800.00</b>	<b>66</b>	<b>-\$144,544.18</b>	<b>\$26,140,461.04</b>