

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, February 27, 2013
Aldermen Chambers, Third Floor, City Hall**

**9:30 a.m. – Medical Sub-Committee
10:30 a.m. - Regular Board Meeting**

MEMBERS

Susan R. LaPidas, Chairwoman
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Michael L. Pearis, Finance Director
Betty Jackson
Thomas D'Amico

James L. Potenza, Vice-Chairman
Councilman John J. Igliazzi
Carla Dowben
David G. Dillon
Kas R. DeCarvalho, Esquire
Lino Cambio

Sara Merritt
Acting Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person).
 - a. Derek Gerstmeyer - Accidental Disability**
 - b. Juan A. Morales - Accidental Disability**
- 3. Invoices for payment:**
 - a. Medical Consultant –None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: None**

6. Service Retirements:

Maximum: **Roberta D’Onofrio**
 Richard Marsella
 Amintha K. Cinotti
 Camacho De Gonzalez
 Sonia Alicea

Option I: **Russell Parenteau**

Option II: **Peter J. Stack**
 Marie Caletri

Option III: **David Cenci**
 David J. Delsesto

Option IV: **Sheryl V. Black**
 Mary Day
 Norma J. Thomas
 James J. Carrington
 Mary V. Dalton

7. New Business:

- a. Discussion of Medical Information Packages sent to Board Members & other relevant parties.
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) pending litigation - Litigation Update - Retirement Board of the Employee Retirement System of the City of Providence v. Frank E. Corrente.

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 7th Fiscal Year 2012: Jan. 1 - 31, 2012

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,334,680.31	\$441,900.00	66	-\$193,190.91	\$19,583,189.40
School Sub-totals:	\$6,312,166.49	\$135,700.00	46	-\$107,313.57	\$ 6,340,552.92
TOTAL:	\$25,646,846.80	\$577,600.00	112	-\$300,504.48	\$25,923,742.32