

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, September 26, 2012
Aldermen Chambers, Third Floor, City Hall**

**9:30 a.m. – Medical Sub-Committee
10:30 a.m. - Regular Board Meeting**

MEMBERS

Susan R. LaPibus, Chairwoman
James J. Lombardi, III, Treasurer
Carla Dowben
David G. Dillon
Kas R. DeCarvalho, Esquire
Lino Cambio
Thomas D'Amico

James L. Potenza, Vice-Chairman
Councilman John J. Iglizzi
Raymond A. Hull
Kerion O'Mara
Michael L. Pearis, Finance Director
Betty Jackson

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Bruce McDermott – Accidental Disability**
- 3. Invoices for payment:**
 - a. Medical Consultant –None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: None**

6. Service Retirements:

Maximum: Thomas Deller
Paul F. Lamoureux
Donna Richard

Option I: None

Option II: Kehinde O. Adegoke
Fernando Cunha

Option III: Maureen Clarkin

Option IV: Michael Brown
Lois M. Michaud
Alan R. Moffat

7. New Business:

- a. Discussion of Medical Information Packages sent to Board members & other relevant parties.

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 2nd Fiscal Year 2012: Aug 1 - 31, 2012

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,682,708.52	\$246,750.00	51	-\$319,839.21	\$19,609,619.31
School Sub-totals:	\$6,147,304.55	\$89,000.00	34	-\$59,111.88	\$ 6,177,192.67
TOTAL:	\$25,830,013.07	\$335,750.00	85	-\$378,951.09	\$25,786,811.98