

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, October 26, 2011
Aldermen Chamber, Third Floor, City Hall**

**9:00 a.m. – Medical Sub-Committee
10:30 a.m. - Regular Board Meeting**

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara
Lawrence Mancini, Acting Finance Director

James L. Potenza
Councilman John J. Iglizzi
Carla Dowben
David G. Dillon
Kas R. DeCarvalho, Esquire

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. Lori Franchina – Accidental Disability**
 - b. Christopher Florio – Accidental Disability**
 - c. Kenneth Loux – Accidental Disability**
 - d. Michael Comerford – Ordinary/Accidental Disability**
 - e. Mary Day – Ordinary/Accidental Disability**
 - f. Kathleen Sousa – Accidental Disability**
 - g. Sarkis Zeitountzian – Accidental Disability**
- 3. Invoices for payment:**
 - a. Medical Consultant - None
- 4. Loans Approved: see attached**

5. Purchase of Service: None

6. Service Retirements:

**Maximum: Louis Iacobucci
Peter D. Cugini
Emilia Cuzzo
Wayne Fredette
Charles J. Morro
Frederick A. Robinson
Maria J. Rossi
Donna Staba
Aghavni Zeitountzian**

Option I: Steven V. Vallone

**Option II: Joanne Tortolano
Annette Zanfagna**

Option III: None

**Option IV: John P. Amaral
Nelba Fermia
Matthew P. Guerra
Donald R. Lemire
Daniel Morrocco
Jerry DiBiasio
Elsa Adams**

7. New Business:

- a. Pursuant to Section 17-189(8) of the Retirement Act for the City of Providence, retirees who have a disability-based retirement may be examined at the request of the Director of Human Resources. Re-certification Examination on John Sauro
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O'Mara and Raymond Hull
- c. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA's given to non-union managers employed by the City in violation of the City Ordinance – Councilman Igliazzi

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 3rd Fiscal Year 2011: Sept. 1 - 30, 2011

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,834,468.49	\$287,750.00	67	-\$316,125.19	\$20,806,093.30
School Sub-totals:	\$5,842,906.01	\$81,090.00	33	-\$71,255.52	\$ 5,852,740.49
TOTAL:	\$26,677,374.50	\$368,840.00	100	-\$387,380.71	\$26,658,833.79