

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, July 27, 2011
The Aldermen Chamber, Third Floor, City Hall**

9:45 o'clock a.m. – Medical Subcommittee
11:45 o'clock a.m. – Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara

James L. Potenza
Councilman John J. Igliazzi
Carla Dowben
Richard Kerbel, Finance Director
David G. Dillon

Octavio F. Cunha
Pension Administrator

1. **Approval of Minutes: None**
2. **Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. **Michael Disano – Accidental Disability**
 - b. **James Brasil – Accidental Disability**
 - c. **James Shepard – Accidental Disability**
 - d. **George Farrell – Accidental Disability**
3. **Invoices for payment**
 - a. Medical Consultant -None

4. Loans Approved: see attached

5. Purchase of Service: None

6. Service Retirements:

**Maximum: Thomas M. Brearley
Danlette F. Norris
Debra L. Silva-Rocha
Richard A. Silva**

Option I: None

**Option II: Ronald R. Breland
Anna Cabreja
James P. Florio
Thomas Glavin – Regular Pension
Michael Russo
Thomas Glavin – Elected Official**

Option III: None

**Option IV: Lillian Clark
Glendon T. Goldsboro
Virginia Turner**

7. New Business:

- a. Discussion relative to annual reports to the Retirement Board regarding medical re-certification of all former city employees granted disability benefits. – Carla Dowben
 1. The number of disability pensioners examined annually and results of such exams.
- b. Status of the city's re-certification of disability pensions in accordance with chapter 2008-16, No. 116 of the Ordinances of the City of Providence – Councilman John J. Iglizzi
- c. Reconvene action on the application for Accidental Disability of Kenneth Dixon – Donald Iannazzi

- d. Recommendation from the Retirement Board Medical Sub-Committee on Disability Retirement – James J. Lombardi, III
- e. Revocation and/or Reduction of Retirement Benefits of Frank Corrente – Law Department
- f. Pursuant to Section 17-189(8) of the Retirement Act for the City of Providence, retirees who have a disability-based retirement may be examined at the request of the Director of Human Resources. Re-certification Examination on John Sauro
- g. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O’Mara and Raymond Hull
- h. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation- Discussion relative to Colonel Esserman’s two pensions - Kerion O’Mara
- i. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA’s given to non-union managers employed by the City in violation of the City Ordinance – Councilman Igliazzi

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 12th Fiscal Year 2010: June 1 - 30, 2011

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,494,811.84	\$546,260.00	86	-\$261,211.02	\$20,779,860.82
School Sub-totals:	\$5,415,449.44	\$148,920.00	53	-\$85,504.56	\$5,478,864.88
TOTAL:	\$25,910,261.28	\$695,180.00	139	-\$346,715.58	\$26,258,725.70