

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, July 28, 2010

9:00 a.m. – Medical Sub-Committee

10:30 a.m. – Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman

Pasquale Grieco

Susan R. Lapidus, Vice-Chairwoman

Councilman John J. Iglizzi

Stephen T. Napolitano, Treasurer

Carla Dowben

Raymond A. Hull

Bruce Miller, Finance Director

Kerion O'Mara

David G. Dillon

Sharon Gleckman

Kenneth L Richardson, Jr.

James L. Potenza

Octavio F. Cunha

Pension Administrator

1. Approval of Minutes: None

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person**

a. Amy L. Bibeault – Accidental/Ordinary Disability

b. Nancy Drohan – Accidental Disability

3. Invoices for payment:

a. Medical Consultant -None

4. Loans Approved: see attached

5. Purchase of Service: None

6. Service Retirements:

Maxium: Bernadette Andrews

Sandra Iozzi

Stanley J. Nadrowski

Freddy E. Rocha

G. Maryann Rogers

Margaret Rossi

William E. Volpe

Option I: Nancy G. McGahee

Option II: None

Option III: Patricia D. Gagnon

Option IV: Lucille Belliotti

Timothy M. Lee

Mercedes Perez

Beverly Scuncio

Emilio A. Vallesi

Barbara E. Watkins

7. New Business:

a. Discussion regarding updating Doctor's List – Human Resources

b. Discussion regarding Confidentiality Agreement for Retirement Board Members.

c. Revocation or reduction of Retirement Benefits of employee Marcus Huffman – Raymond A. Hull

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 12th Fiscal Year 2010: June 1 - 30, 2010

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
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City Sub-totals: \$19,604,043.02	\$290,400.00	62	-\$308,143.79	\$19,586,299.23
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School Sub-totals:	\$4,935,796.69	\$168,340.00	61
	-\$107,184.92	\$4,996,951.77	
TOTAL:	\$24,539,839.71	\$458,740.00	123
	\$24,583,251.00		-\$415,328.71