

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, July 28, 2010**

**9:00 a.m. – Medical Sub-Committee**

**10:30 a.m. – Regular Board Meeting**

**MEMBERS**

**Pasquale T. D'Amico, Chairman**

**Pasquale Grieco**

**Susan R. Lapidus, Vice-Chairwoman**

**Councilman John J. Iglizzi**

**Stephen T. Napolitano, Treasurer**

**Carla Dowben**

**Raymond A. Hull**

**Bruce Miller, Finance Director**

**Kerion O'Mara**

**David G. Dillon**

**Sharon Gleckman**

**Kenneth L Richardson, Jr.**

**James L. Potenza**

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**Octavio F. Cunha**

**Pension Administrator**

**1. Approval of Minutes: None**

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor  
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to  
discussion regarding physical or mental health of a person**

**a. Amy L. Bibeault – Accidental/Ordinary Disability**

**b. Nancy Drohan – Accidental Disability**

**3. Invoices for payment:**

**a. Medical Consultant -None**

**4. Loans Approved: see attached**

**5. Purchase of Service: None**

**6. Service Retirements:**

**Maxium: Bernadette Andrews**

**Sandra Iozzi**

**Stanley J. Nadrowski**

**Freddy E. Rocha**

**G. Maryann Rogers**

**Margaret Rossi**

**William E. Volpe**

**Option I: Nancy G. McGahee**

**Option II: None**

**Option III: Patricia D. Gagnon**

**Option IV: Lucille Belliotti**

**Timothy M. Lee**

**Mercedes Perez**

**Beverly Scuncio**

**Emilio A. Vallesi**

**Barbara E. Watkins**

## **7. New Business:**

**a. Discussion regarding updating Doctor's List – Human Resources**

**b. Discussion regarding Confidentiality Agreement for Retirement Board Members.**

**c. Revocation or reduction of Retirement Benefits of employee Marcus Huffman – Raymond A. Hull**

**City of Providence**

**Retirement Loan Portfolio - ERS Monthly Loan Summary**

**Period 12th Fiscal Year 2010: June 1 - 30, 2010**

<b>Starting Loan Balance</b>	<b>New Loans Issued</b>	<b>Quantity Issued</b>	<b>Principal Payments</b>	<b>Ending Loan Balance</b>
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<b>City Sub-totals: \$19,604,043.02</b>	<b>\$290,400.00</b>	<b>62</b>	<b>-\$308,143.79</b>	<b>\$19,586,299.23</b>
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<b>School Sub-totals:</b>	<b>\$4,935,796.69</b>	<b>\$168,340.00</b>	<b>61</b>
	<b>-\$107,184.92</b>	<b>\$4,996,951.77</b>	
<b>TOTAL:</b>	<b>\$24,539,839.71</b>	<b>\$458,740.00</b>	<b>123</b>
	<b>\$24,583,251.00</b>		<b>-\$415,328.71</b>