

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, May 26, 2010

**9:30 a.m. – Medical Sub-Committee
10:30 a.m. – Regular Board Meeting**

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
Stephen T. Napolitano, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharon Gleckman
James L. Potenza

Pasquale Grieco
Councilman John J. Iglizzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Kenneth L. Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**

- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person
 - a. Nancy McGahee – Ordinary Disability

- 3. Invoices for payment:**
 - a. Medical Consultant -None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maximum: None

Option I: None

Option II: Ronald DelGallo

Option III: None

Option IV: Joyce Marsland

7. New Business:

- a.** Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O'Mara
- b.** Discussion regarding updating Doctor's List – Human Resources
- c.** Discussion regarding Confidentiality Agreement for Retirement Board Members.
- d.** Discussion regarding Rules and Regulations
- e.** Discussion relative to the revocation and/or reduction of retirement Benefits of Urbano Prignano – Law Department

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 10th Fiscal Year 2010: April 1 - 30, 2010

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$19,300,591.13	\$298,110.00	56	-\$426,640.87	\$19,172,060.26
School Sub-totals:	\$4,751,693.92	\$148,060.00	50	-\$72,297.62	\$4,827,456.30
TOTAL:	\$24,052,285.05	\$446,170.00	106	-\$498,938.49	\$23,999,516.56

**Purchase of Service
May 26, 2010**

Leonel A. Pichs, III	Police Department	Military Time	4 Years	\$34,962.46
Kathryn P. Berroa	Fire Department	Continuous Temp Time	1 Year 5 Months & 5 Days	\$1,227.99