

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, March 24, 2010  
10:30 a.m.-Regular Board Meeting**

**MEMBERS**

Pasquale T. D'Amico, Chairman  
Susan R. Lapidus, Vice-Chairwoman  
Stephen T. Napolitano, Treasurer  
Raymond A. Hull  
Kerion O'Mara  
Sharon Gleckman  
James L. Potenza

Pasquale Grieco  
Councilman John Igliazzi  
Carla Dowben  
Bruce Miller, Finance Director  
David G. Dillon  
Kenneth L Richardson, Jr.

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Octavio F. Cunha  
Pension Administrator

1. **Approval of Minutes: None**
  
2. **Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)  
  
**None**
  
3. **Invoices for payment:**
  - a. Medical Consultant -None
  
4. **Loans Approved: see attached**

5. **Purchase of Service: see attached**

6. **Service Retirements:**

**Maxium: Linda Baccari  
Frank Della Ventura**

**Option I: None**

**Option II: Michael Federici  
Delores Madyun**

**Option III: None**

**Option IV: Deborah Capotosto  
Paul Colardo**

7. **New Business:**

- a. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara
- b. Discussion regarding updating Doctor’s List – Human Resources
- c. Discussion regarding application for Accidental Disability Franklin Osgood
- d. Discussion regarding Confidentiality Agreement for Retirement Board Members.

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period 8th Fiscal Year 2010: February 1 - 28, 2010**

	<b>Starting Loan Balance</b>	<b>New Loans Issued</b>	<b>Quantity Issued</b>	<b>Principal Payments</b>	<b>Ending Loan Balance</b>
City Sub-totals:	\$19,408,428.72	\$251,360.00	40	-\$371,586.87	\$19,288,201.85
School Sub-totals:	\$4,809,181.70	\$40,870.00	22	-\$76,310.15	\$4,773,741.55
<b>TOTAL:</b>	<b>\$24,217,610.42</b>	<b>\$292,230.00</b>	<b>62</b>	<b>-\$447,897.02</b>	<b>\$24,061,943.40</b>

**Purchase of Service**  
**March 24, 2010**

Edward A. Dunn	Public Property	Military Time	1 Year 9 Months & 9 Days	\$11,392.87