

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, December 16, 2009

9:30 a.m. – Medical Sub-Committee

10:30 a.m. – Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman	Pasquale Grieco
Susan R. Lapidus, Vice-Chairwoman	Councilman John J. Igliazzi
Stephen T. Napolitano, Treasurer	Carla Dowben
Raymond A. Hull	Bruce Miller, Finance Director
Kerion O'Mara	David G. Dillon
Sharon Gleckman	Kenneth L Richardson, Jr.
James L. Potenza	

Octavio F. Cunha
Pension Administrator

1. Approval of Minutes: None

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person**

a. Wladislaw Sobanski – Accidental Disability

3. Invoices for payment:

a. Medical Consultant – None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maximum: Sandra Black

Alfred A. Lima, Jr.

Walter E. Snead

Option I: None

Option II: Helen A. Priske

Ishkhan Tavitian

Option III: Thomas C. Parillo

Option IV: Louis A. Bobola

Alfred Fontaine

Simon Sarkisian

7. New Business:

a. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O'Mara

b. Discussion Regarding updating Doctor's List/HR

c. Revocation and/or reduction of Retirement Benefits of Richard Longtin-Law Department

d. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation

1. John J. Ryan vs. City of Providence, et al C.A. No. 08-7268

2. Retirement Board v. Frank E. Corrente, C.A. No. 08-6508

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 5th Fiscal Year 2009: November 1 - 30, 2009

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
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City Sub-totals:	\$18,992,621.73	\$487,100.00	75	-\$256,149.87
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\$19,223,571.86

School Sub-totals:	\$4,799,554.32	\$80,300.00	28	
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-\$144,149.15 \$4,735,705.17

TOTAL: \$23,792,176.05 \$567,400.00

103 -\$400,299.02

\$23,959,277.03

Purchase of Service

December 16, 2009

William F. Brown Police Department Academy Time 5 Months &

2 Days \$2,596.56