

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE
Wednesday, October 28, 2009**

9:30 a.m.-Medical Sub-Committee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
Susan LaPidus, Vice-Chairwoman
Stephen T. Napolitano, Treasurer
James L. Potenza
Kerion O'Mara
Sharon Gleckman
Raymond A. Hull

Pasquale Grieco
Councilman John J. Igliazzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Kenneth L. Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person
 - a. Freddy E. Rocha – Accidental Disability
 - b. Delores Madyun – Ordinary Disability
 - c. Jeanna DiFillippo – Accidental/Ordinary Disability
- 3. Invoices for payment:**
 - a. Medical Consultant – None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: see attached**

6. Service Retirements:

**Maxium: Erminia Armenti
Michael L. DeSarro
Philip E. Payne
Lewis A. Perrotti
Thomas A. Walden
Nelson Rivera**

Option I: None

**Option II: Anthony Desmarais
David G. Dillon
Aurora Garcia
Henry J. Labonte
John Mansolillo**

Option III: None

**Option IV: Dorothy C. Annotti
Lorraine Barkett
Richard Longtin
Wanda M. Rossi**

7. New Business:

- a. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara
- b. Discussion Regarding updating Doctor’s List – Human Resources
- c. Revocation and/or reduction of Retirement Benefits of Richard Longtin- Law Department
- d. Reconsideration of the prior action taken to grant Ordinary Disability Benefits to Emilia Grover – Pasquale T. D’Amico
- e. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation
 1. John J. Ryan vs. City of Providence, et al C.A. No. 08-7268
 2. Wladislaw Sobanski v. Providence Employees’ Retirement Board and the City of Providence M.P. 07-37
 3. Retirement Board v. Frank E. Corrente, C.A. No. 08-6508

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 3rd Fiscal Year 2009: September 1 - 30, 2009

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$18,733,099.74	\$373,900.00	62	-\$351,044.18	\$18,755,955.56
School Sub-totals:	\$4,641,803.78	\$160,100.00	49	-\$44,439.97	\$4,757,463.81
TOTAL:	\$23,374,903.52	\$534,000.00	111	-\$395,484.15	\$23,513,419.37

**Purchase of Service
October 28, 2009**

Luis E. Fernandez	Police Department	Military Time	3 Years 9 Months & 26 Days	\$28,067.90