

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, October 28, 2009

9:30 a.m.-Medical Sub-Committee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman

Pasquale Grieco

Susan LaPidus, Vice-Chairwoman

Councilman John J. Iglizzi

Stephen T. Napolitano, Treasurer

Carla Dowben

James L. Potenza

Bruce Miller, Finance Director

Kerion O'Mara

David G. Dillon

Sharon Gleckman

Kenneth L Richardson, Jr.

Raymond A. Hull

Octavio F. Cunha

Pension Administrator

1. Approval of Minutes: None

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person**

a. Freddy E. Rocha – Accidental Disability

b. Delores Madyun – Ordinary Disability

c. Jeanna DiFillippo – Accidental/Ordinary Disability

3. Invoices for payment:

a. Medical Consultant – None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maxium: Erminia Armenti

Michael L. DeSarro

Philip E. Payne

Lewis A. Perrotti

Thomas A. Walden

Nelson Rivera

Option I: None

Option II: Anthony Desmarais

David G. Dillon

Aurora Garcia

Henry J. Labonte

John Mansolillo

Option III: None

Option IV: Dorothy C. Annotti

Lorraine Barkett

Richard Longtin

Wanda M. Rossi

7. New Business:

a. Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O'Mara

b. Discussion Regarding updating Doctor's List – Human Resources

c. Revocation and/or reduction of Retirement Benefits of Richard Longtin-Law Department

d. Reconsideration of the prior action taken to grant Ordinary Disability Benefits to Emilia Grover – Pasquale T. D'Amico

e. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation

1. John J. Ryan vs. City of Providence, et al C.A. No. 08-7268

2. Wladislaw Sobanski v. Providence Employees' Retirement Board and the City of Providence M.P. 07-37

3. Retirement Board v. Frank E. Corrente, C.A. No. 08-6508

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 3rd Fiscal Year 2009: September 1 - 30, 2009

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
------------------------------	-------------------------	------------------------	---------------------------	----------------------------

City Sub-totals: \$18,733,099.74	\$373,900.00	62	-\$351,044.18	\$18,755,955.56
---	---------------------	-----------	----------------------	------------------------

School Sub-totals: \$4,641,803.78 \$160,100.00 49

-\$44,439.97 \$4,757,463.81

TOTAL: \$23,374,903.52 \$534,000.00 111 -\$395,484.15

\$23,513,419.37

Purchase of Service

October 28, 2009

**Luis E. Fernandez Police Department Military Time 3 Years 9 Months
&**

26 Days \$28,067.90