

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, September 23, 2009

9:30 a.m.-Medical Subcommittee

10:30 a.m.-Regular Board Meeting

MEMBERS

Pasquale T. D'Amico, Chairman
James L. Potenza, Vice-Chairman
Stephen T. Napolitano, Treasurer
Raymond A. Hull
Kerion O'Mara
Sharon Gleckman
Susan R. LaPibus

Pasquale Grieco
Councilman John J. Igliazzi
Carla Dowben
Bruce Miller, Finance Director
David G. Dillon
Kenneth L. Richardson, Jr.

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**

- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:**
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or
mental health of a person
 - a. Emilia M. Grover – Accidental/Ordinary Disability

- 3. Invoices for payment:**
 - a. Medical Consultant – None

- 4. Loans Approved: see attached**

5. Purchase of Service: see attached

6. Service Retirements:

**Maxium: Ines Aldas
Jay D. Priddy**

Option I: Gladys Rocchio (Beneficiary of Peter A. Rocchio) Ordinary Death

Option II: None

Option III: None

Option IV: John D. Nickelson

7. New Business:

- a.** Attorney fees for the Urbano Prignano, Jr. and Ms. Kathleen Parsons hearing paid to Vincent Ragosta, Esquire – Kerion O’Mara
- b.** Discussion Regarding updating Doctor’s List – Human Resources
- c.** Election of Retirement Board Members – Kenneth Chiavarini, Law Department
- d.** Revocation and/or reduction of Retirement Benefits of Richard Longtin – Law Department
- e.** Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (2) (Specific to discussion regarding pending litigation – Update on pending pension litigation – Law Department

City of Providence
Retirement Loan Portfolio - ERS Monthly Loan Summary
Period 2nd Fiscal Year 2009: August 1 - 31, 2009

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$18,533,303.63	\$411,700.00	66	-\$212,364.15	\$18,732,639.48
School Sub-totals:	\$4,556,439.00	\$156,600.00	52	-\$71,619.01	\$4,641,419.99
TOTAL:	<u>\$23,089,742.63</u>	<u>\$568,300.00</u>	<u>118</u>	<u>-\$283,983.16</u>	<u>\$23,374,059.47</u>

PURCHASE OF SERVICE
September 23, 2009

Andrew Rice	Communications	Prior service	6 years 1 month	\$29,062.68
Kehinde Adegoke	Human Resources	Continuous Temp Time	1 year 15 days	\$10,038.43
Charles Williams	Fire	Prior Service	5 years 2 months 11 days	\$9,264.87